BE IT REMEMBERED that there was begun and held a special meeting of the Mayor and Board of Aldermen of the City of Petal, Mississippi, at 7:00 o'clock P. M., on January 22, 1979, in the Board Room in the City Hall. Mayor Sidney O. Smith Those present: City Attorney, Thomas Tyner Aldermen: W. E. Boutwell W. H. Campbell George B. Draughn Bobby W. Runnels Robert E. Russell Robert F. Drake Others present: The Mayor declared a quorum present and declared the City Council in session. The invocation was offered by Thomas W. Tyner. The Notice of Special Meeting with his return was presented for filing by Chief Gary Morrow. The notice read as follows, to-wit: <u>NOTICE</u> OF SPECIAL MEETING Please be advised that a special meeting of the Mayor and Board of Aldermen of the City of Petal, Mississippi, will be held at 7:00 o'clock P. M., on January 22, 1979, in the Board Room in the city hall for the purpose of: Selecting Depository for the 1) School Bond Funds

2) Sidewalks, Street Drainage, Animal Warden

> /s/ Sidney O. Smith SIDNEY O. SMITH, MAYOR

/s/ W. E. Boutwell W. E. BOUTWELL

/s/ W. E. Campbell W. H. CAMPBELL

/s/ Robert E. Russell ROBERT E. RUSSELL

/s/ Bobby W. Runnels

45

BOBBY W. RUNNELS

/s/ George B. Draughn GEORGE B. DRAUGHN

CHIEF OF POLICE'S RETURN

I, Gary Morrow, Chief of Police of the City of Petal, Mississippi, do hereby certify that more than three hours prior to the time set for said special meeting, I did hereby personally serve upon the following Aldermen, a true and correct copy of this Notice of Special Meeting.

> /s/ Gary Morrow Gary Morrow, Chief of Police City of Petal Police Department

Konsteen Constant Const Constant Const Constant Cons Constant C

WHEREAS, Mayor Smith stated that the school bonds were to be delivered on Thursday, January 26, 1979, to Deposit Guaranty National Bank in Jackson. Mayor Smith stated that a depository will be necessary for these funds and the bond and interest account.

THEREUPON, Alderman Boutwell made a motion to name Deposit Guaranty National Bank as depository for the City of Petal Separate School District Building and Construction Fund. Alderman Campbell seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell Alderman W. H. Campbell Alderman George B. Draughn Alderman Robert E. Russell Alderman Bobby W. Runnels

Those present and voting "NAY":

None

THEREUPON, Alderman Runnels made a motion to name Deposit Guaranty National Bank as depository for the City of Petal Separate School District Bond and Interest Fund. Alderman Draughn seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell Alderman W. H. Campbell Alderman George B. Draughn Alderman Robert E. Russell Alderman Bobby W. Runnels

Those present and voting "NAY":

None

WHEREAS, Alderman Russell made a motion authorizing the Mayor and City Clerk to invest \$3,250,000 in the following bank institutions if approved as State Depositories:

> Bank of Hattiesburg Citizens Bank Deposit Guaranty National First Guaranty First Magnolia First Mississippi National Pine Belt Savings & Loan Unifirst Savings & Loan

and to invest according to the best interest rate offered, provided that the rates quoted are equal to or greater than the U.S. Treasury bills.

Alderman Campbell seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell Alderman W. H. Campbell Alderman George B. Draughn Alderman Robert E. Russell

Those present and abstaining:

Alderman Bobby W. Runnels

WHEREAS, Alderman Draughn stated that the sidewalks on South Main

Street are in need of repair and replacement and that Beat 3 Supervisor,

Lynn Cartlidge has agreed to make the repairs if the city could pay for

half of the expenses.

THEREUPON, Alderman Runnels made a motion to authorize Lynn Cartlidge to make the repairs to the sidewalks on South Main Street, and to allocate \$1200 as the city's share of the expenses. Alderman Draughn seconded the
