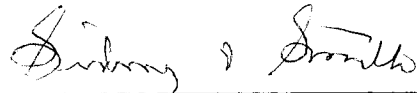


Alderman Robert E. Russell
Alderman Bobby W. Runnels

Those present and voting "NAY":

None

There being no further business, the special meeting of the Mayor and Board of Aldermen was ordered adjourned on this the 27th day of June, A. D., 1978.



SIDNEY O. SMITH, MAYOR

(SEAL)

ATTEST:



Priscilla C. Daniel, City Clerk

BE IT REMEMBERED that there was begun and held a regular meeting of the Mayor and Board of Aldermen of the City of Petal, Mississippi, in the Board Room in the City Hall at 7:30 P. M., on July 6, 1978.

Those present:

Mayor - Sidney O. Smith

City Attorney - Thomas W. Tyner

Aldermen - W. E. Boutwell
W. H. Clearman
George B. Draughn
Bobby W. Runnels
Robert E. Russell

Others Present:

Harrison Ford
Larry Scott
Paul Shows
Richard Topp
Joe Barron
Dick Harlow

The Mayor declared a quorum present and declared the City Council in session.

The invocation was offered by W. H. Campbell.

The minutes of the regular meeting held on June 20, 1978, were read by Priscilla C. Daniel.

THEREUPON, Alderman Russell made a motion that the minutes be accepted as read. Alderman Runnels seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
Alderman W. H. Campbell
Alderman George B. Draughn
Alderman Robert E. Russell
Alderman Bobby W. Runnels

Those present and voting "NAY":

None

The minutes of the special meeting of June 27, 1978, were read by Priscilla

C. Daniel.

THEREUPON, Alderman Draughn made a motion to accept the minutes as read.
Alderman Campbell seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
Alderman W. H. Campbell
Alderman George B. Draughn
Alderman Bobby W. Runnels
Alderman Robert E. Russell

Those present and voting "NAY":

None

WHEREAS, Mayor Smith called for public comment. There was none.

WHEREAS, Alderman Runnels made a motion to go into executive session.
Alderman Draughn seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
Alderman W. H. Campbell
Alderman George B. Draughn
Alderman Bobby W. Runnels
Alderman Robert E. Russell

Those present and voting "NAY":

None

THEREUPON, Alderman Russell made a motion to adjourn the executive session.
Alderman Draughn seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
Alderman W. H. Campbell
Alderman George B. Draughn
Alderman Bobby W. Runnels
Alderman Robert E. Russell

Those present and voting "NAY":

None

WHEREAS, Mayor Smith stated that Doyle Haden of the Farmer's Home Administration has stated that it is most urgent that the forms concerning the FHA loan for the water system be completed by mid-July and that a decision must be made as to which engineering firm will be contracted to perform this work.

THEREUPON, Alderman Russell made a motion to have Shows and Dearman, the city engineers, contracted to perform the work on the water system. Alderman Draughn seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
Alderman W. H. Campbell
Alderman George B. Draughn
Alderman Robert E. Russell
Alderman Bobby W. Runnels

Those present and voting "NAY":

None

THEREUPON, Alderman Russell made a motion to approve Charles and Trauernicht as bond counsel for the FHA loan. Alderman Runnels seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
Alderman W. H. Campbell
Alderman George B. Draughn
Alderman Robert E. Russell
Alderman Bobby W. Runnels

Those present and voting "NAY":

WHEREAS, Richard Topp, of the firm of Carl Nicholson, CPA, presented the audit of the East Forrest Utility District from June 1, 1977, through September 30, 1977. The audit read as follows, to-wit:

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EXHIBIT A

EAST FORREST UTILITY DISTRICT OF FORREST COUNTY

COMBINED BALANCE SHEET
SEPTEMBER 30, 1977

ASSETS

	Operation And Maintenance Fund	Bond And Interest Sinking Fund	Water and Sewer Revenue Fund
LAND, PLANT AND EQUIPMENT			
Operating equipment	\$ 17,333.10		
Less: Accumulated depreciation (Schedule 3)	<u>14,646.84</u>		
	2,686.26		
Water and sewer systems structures and improvements			
Land and easements			
Office building and warehouse	<u>2,686.26</u>		
CURRENT ASSETS			
Cash on hand	50.00		
Cash in bank	6,429.26		\$ 28,048.72
Accounts receivable - customers (net of allowance for bad debts of \$1,258.46)			23,910.73
Inventory of tools and supplies	7,861.56		
Prepaid insurance (Schedule 2)	<u>2,026.33</u>		
	<u>16,367.15</u>		<u>51,959.45</u>
RESTRICTED ASSETS			
Customers deposits:			
Cash on hand			
Cash in bank			
Certificate of deposit			
Due from other funds			
Debt service:			
Cash in bank		\$ 27,812.44	
Certificate of deposit		152,000.00	
Contingencies:			
Cash in bank			
Due from other funds			
		<u>179,812.44</u>	
	<u>\$ 19,053.41</u>	<u>\$ 179,812.44</u>	<u>\$ 51,959.45</u>

See the accompanying notes to financial statements.

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<u>Meter Deposits Fund</u>	<u>Repair And Extension Fund</u>	<u>Plant And Equipment Fund</u>	<u>Total</u>
			\$ 17,333.10
			14,646.84
			<u>2,686.26</u>
		\$ 1,694,217.49	1,694,217.49
		20,883.70	20,883.70
		30,052.10	30,052.10
		<u>1,745,153.29</u>	<u>1,747,839.55</u>
			50.00
			34,477.98
			23,910.73
			7,861.56
			<u>2,026.33</u>
			<u>68,326.60</u>
\$ 520.00			520.00
9,817.91			9,817.91
12,000.00			12,000.00
4,278.54	1966 1977		4,278.54
			27,812.44
			152,000.00
	\$ 24,558.46		24,558.46
	4,925.86		4,925.86
<u>26,616.45</u>	<u>29,484.32</u>		<u>235,913.21</u>
<u>\$ 26,616.45</u>	<u>\$ 29,484.32</u>	<u>\$ 1,745,153.29</u>	<u>\$ 2,052,079.36</u>

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EXHIBIT A, PAGE 2

EAST FORREST UTILITY DISTRICT OF FORREST COUNTY

COMBINED BALANCE SHEET
SEPTEMBER 30, 1977

LIABILITIES, RESERVES, CONTRIBUTIONS AND FUND EQUITY

	Operation And Maintenance Fund	Bond And Interest Sinking Fund	Water And Sewer Revenue Fund
LONG-TERM LIABILITIES			
Bonds payable (Schedule 4)	_____	_____	_____
CURRENT LIABILITIES			
Accounts payable	\$ 6,133.73		
Due to other funds	4,278.54		
Accrued payroll taxes	1,967.62		
Sales tax payable			\$ 1,696.67
Due to other funds			4,925.86
	<u>12,379.89</u>	_____	<u>6,622.53</u>
LIABILITIES PAYABLE FROM RESTRICTED ASSETS			
Customers' deposits payable	_____	_____	_____
Reserve for old outstanding checks	_____	_____	_____
RESERVES			
Reserve for bond debt services		\$ 161,837.44	
Reserve for bond interest		17,975.00	
Reserve for contingencies	_____	<u>179,812.44</u>	_____
CONTRIBUTIONS			
Federal Grant-In-Aid	_____	_____	_____
Customers	_____	_____	_____
FUND EQUITY			
Retained earnings	6,673.52		45,336.92
Investment in fixed assets	<u>6,673.52</u>	_____	<u>45,336.92</u>
	<u>\$ 19,053.41</u>	<u>\$ 179,812.44</u>	<u>\$ 51,959.45</u>

See the accompanying notes to financial statements.

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<u>Meter Deposits Fund</u>	<u>Repair And Extension Fund</u>	<u>Plant And Equipment Fund</u>	<u>Total</u>
		\$ 978,000.00	\$ 978,000.00
		978,000.00	978,000.00
			6,133.73
			4,278.54
			1,967.62
			1,696.67
			4,925.86
			19,002.42
\$ 21,585.00			21,585.00
366.29			366.29
21,951.29			21,951.29
			161,837.44
			17,975.00
	\$ 15,637.16		15,637.16
	15,637.16		195,449.60
		78,882.00	78,882.00
	13,847.16	36,220.80	50,067.96
	13,847.16	115,102.80	128,949.96
4,665.16			56,675.60
		652,050.49	652,050.49
4,665.16		652,050.49	708,726.09
\$ 26,616.45	\$ 29,484.32	\$ 1,745,153.29	\$ 2,052,079.36

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EXHIBIT B

EAST FORREST UTILITY DISTRICT OF FORREST COUNTY
 COMBINED STATEMENT OF REVENUE AND EXPENSE
 FOR THE FOUR MONTH PERIOD ENDED SEPTEMBER 30, 1977

	Operation And Maintenance Fund	Bond And Interest Sinking Fund	Water And Sewer Revenue Fund
OPERATING REVENUES			
Water service			\$ 65,621.85
Sewer service			20,466.43
Water and sewer tap fees	\$ 2,900.00		
Reconnect and relocation charges	576.79		
	<u>3,476.79</u>		<u>86,088.28</u>
REVENUE DISTRIBUTIONS			
Transfers from (to) other funds	45,124.36	\$ (17,323.36)	(85,349.18)
Total operating revenues	<u>48,601.15</u>	<u>(17,323.36)</u>	<u>739.10</u>
OPERATING EXPENSES			
Salaries and wages - maintenance	13,473.82		
Salaries and wages - administrative	5,918.50		
Utilities and telephone	8,648.26		
Plant supplies, repairs and maintenance	9,861.97		
Postage and printing	1,026.00		
Office supplies	774.87		
Gas, oil, grease and tires	900.79		
Repairs and maintenance - trucks	1,467.78		
Insurance	125.16		
Employee group hospitalization insurance	804.34		
Employment taxes	1,338.87		
Commissioners meetings	750.00		
Uniforms	71.40		
Water testing	176.00		
Bad debts			716.60
Miscellaneous	47.25		22.50
Depreciation	404.99		
Total operating expenses	<u>45,790.00</u>		<u>739.10</u>
NET OPERATING INCOME	<u>2,811.15</u>	<u>(17,323.36)</u>	<u>- 0 -</u>
OTHER INCOME			
Interest on investments		10,640.00	
Rent		<u>10,640.00</u>	
OTHER EXPENSES			
Interest on revenue bonds		<u>18,675.84</u>	
EXCESS (DEFICIENCY) OF REVENUES AND DISTRIBUTIONS OVER EXPENSES	<u>\$ 2,811.15</u>	<u>\$ (25,359.20)</u>	<u>\$ - 0 -</u>

See the accompanying notes to financial statements.

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<u>Meter Deposits Fund</u>	<u>Repair And Extension Fund</u>	<u>Plant And Equipment Fund</u>	<u>Total</u>
			\$ 89,565.07
<u>\$ (660.00)</u> <u>(660.00)</u>	<u>\$ 26,208.18</u> <u>26,208.18</u>	<u>\$ 32,000.00</u> <u>32,000.00</u>	<u>- 0 -</u> <u>89,565.07</u>
	1,352.31		14,826.13
			5,918.50
			8,648.26
	3,972.73		13,834.70
			1,026.00
			774.87
			900.79
			1,467.78
			125.16
			804.34
			1,338.87
			750.00
			71.40
			176.00
			716.60
22.10			91.85
			404.99
<u>22.10</u> <u>(682.10)</u>	<u>5,325.04</u> <u>20,883.14</u>	<u>32,000.00</u>	<u>51,876.24</u> <u>37,688.83</u>
660.00			11,300.00
	300.00		300.00
<u>660.00</u>	<u>300.00</u>		<u>11,600.00</u>
			18,675.84
<u>\$ (22.10)</u>	<u>\$ 21,183.14</u>	<u>\$ 32,000.00</u>	<u>\$ 30,612.99</u>

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EXHIBIT C

EAST FORREST UTILITY DISTRICT OF FORREST COUNTY
 COMBINED STATEMENT OF RESERVES, CONTRIBUTIONS AND FUND EQUITY
 FOR THE FOUR MONTH PERIOD ENDED SEPTEMBER 30, 1977

	RESERVES		CONTRIBUTIONS	
	Bond And Interest Sinking Fund	Repair And Extension Fund	Repair And Extension Fund	Plant And Equipment Fund
BALANCE - JUNE 1, 1977	\$ 205,171.64	\$ (5,545.98)	\$ 13,847.16	\$ 115,102.80
ADD (DEDUCT):				
Excess (deficiency) of distributions from other funds over distributions to other funds	(17,323.36)	26,208.18		
Excess (deficiency) of revenue over expenses	(8,035.84)	(5,025.04)		
	<u>(25,359.20)</u>	<u>21,183.14</u>		
BALANCE - SEPTEMBER 30, 1977	\$ <u>179,812.44</u>	\$ <u>15,637.16</u>	\$ <u>13,847.16</u>	\$ <u>115,102.80</u>

See the accompanying notes to financial statements.

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FUND EQUITY				
RETAINED EARNINGS				
Operation And Maintenance Fund	Water And Sewer Revenue Fund	Meter Deposit Fund	Investment In Fixed Assets Plant and Equipment Fund	Total
\$ 3,862.37	\$ 45,336.92	\$ 4,687.26	\$ 620,050.49	\$ 1,002,512.66
45,124.36	(85,349.18)	(660.00)	32,000.00	- 0 -
(42,313.21)	85,349.18	637.90		30,612.99
<u>2,811.15</u>	<u>- 0 -</u>	<u>(22.10)</u>	<u>32,000.00</u>	<u>30,612.99</u>
<u>\$ 6,673.52</u>	<u>\$ 45,336.92</u>	<u>\$ 4,665.16</u>	<u>\$ 652,050.49</u>	<u>\$ 1,033,125.65</u>

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EXHIBIT D

EAST FORREST UTILITY DISTRICT OF FORREST COUNTY
 COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
 FOR THE FOUR MONTH PERIOD ENDED SEPTEMBER 30, 1977

	Operation And Maintenance <u>Fund</u>	Bond And Interest Sinking <u>Fund</u>
SOURCES OF WORKING CAPITAL		
Operations:		
Excess of revenues and distributions over expenses	\$ 2,811.15	
Charges not requiring the use of working capital:		
Depreciation	404.99	
Decrease in reserve for bond debt service and interest		\$ 25,359.20
Increase in liabilities payable from restricted assets		
	<u>3,216.14</u>	<u>25,359.20</u>
USES OF WORKING CAPITAL		
Deficiency of revenues and distribution over expenses		25,359.20
Increase in restricted assets		
Redemption of revenue bonds		<u>25,359.20</u>
Increase in working capital	<u>\$ 3,216.14</u>	<u>\$ - 0 -</u>
INCREASE IN WORKING CAPITAL WAS PROVIDED BY:		
Increase in current assets:		
Cash in bank	\$ 4,222.28	
Prepaid insurance	708.84	
	<u>4,931.12</u>	
Increase in current liabilities:		
Accounts payable	1,001.64	
Accrued payroll taxes	713.34	
	<u>1,714.98</u>	
Increase in working capital	<u>\$ 3,216.14</u>	<u>\$ - 0 -</u>

See the accompanying notes to financial statements.

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<u>Meter Deposits Fund</u>	<u>Repair And Extension Fund</u>	<u>Plant And Equipment Fund</u>	<u>Total</u>
	\$ 21,183.14	\$ 32,000.00	\$ 55,994.29
			404.99
			25,359.20
<u>\$ 109.24</u>			<u>109.24</u>
109.24	<u>21,183.14</u>	<u>32,000.00</u>	<u>81,867.72</u>
22.10			25,381.30
87.14	21,183.14		21,270.28
		32,000.00	32,000.00
<u>109.24</u>	<u>21,183.14</u>	<u>32,000.00</u>	<u>78,651.58</u>
<u>\$ - 0 -</u>	<u>\$ - 0 -</u>	<u>\$ - 0 -</u>	<u>\$ 3,216.14</u>
			\$ 4,222.28
			708.84
			<u>4,931.12</u>
			1,001.64
			713.34
			<u>1,714.98</u>
<u>\$ - 0 -</u>	<u>\$ - 0 -</u>	<u>\$ - 0 -</u>	<u>\$ 3,216.14</u>

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EAST FORREST UTILITY DISTRICT OF FORREST COUNTY

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies and procedures, related to major balance sheet, income and expense classifications, are followed in reporting financial information annually:

General -

The District follows the accrual method of accounting wherein revenues are recognized during the period in which they are earned and expenses are recognized when incurred.

Land, Plant and Equipment -

Land, plant and equipment are stated at cost. Additions are capitalized, while expenditures for maintenance and repairs are charged to income. Depreciation is provided for only on operating equipment based upon the estimated useful life of the individual unit of property under the straight line method. Estimated lives of equipment are as follows:

	<u>Estimated Useful Life In Years</u>
Automotive equipment	5
Office equipment	3 - 10
Other equipment	2 - 8

2. OPERATIONS ASSUMED BY CITY OF PETAL

The City of Petal, Mississippi acquired all assets and assumed all indebtedness of the East Forrest Utility District of Forrest County on October 1, 1977. Services will continue and all requirements of the bond resolution creating the District will be applicable to Petal's operation of the water and sewer facility. However, the District's fiscal year for financial reporting purposes will be changed to coincide with the City of Petal's fiscal year ending on September 30.

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COMMENTS

The financial statements of the East Forrest Utility District of Forrest County at September 30, 1977, are presented in the preceding section of this report. The financial information presented in the following comments and supplementary exhibits and schedules was derived from the accounting records; however, this financial information is not necessary for a fair presentation of the financial position and the results of operations of the utility district.

As required by Section N(d) of resolution authorizing the issuance of the waterworks and sewer revenue bonds of 1961, the following information is presented:

- (1) A statement of the gross revenues received and of the expenditures made and of the net revenues of the waterworks and sewer system during the period covered by this report:

Exhibit B	- (Accrual method)
Schedule 1	- (Cash Method)

- (2) A balance sheet as of September 30, 1977:

Exhibit A

- (3) A statement of the number of customers served by the waterworks and sewer system at the beginning and at the end of the period covered by this report:

	<u>Water</u>	<u>Sewer</u>
June 1, 1977	2419	1623
September 30, 1977	2408	1612

- (4) The number of properties connected for water and sewer service at the beginning and end of the period were as follows:

	<u>Water</u>	<u>Sewer</u>
June 1, 1977	2454	1623
September 30, 1977	2443	1612

The income from water and sewer service for the period is as follows:

	<u>Water</u>	<u>Sewer</u>
6/1/77 - 9/30/77	\$ 65,621.85	\$ 20,466.43

- (5) The number of metered and unmetered customers of the water system as of the last day of the period:

Metered	N/A
Unmetered and inoperative meters	N/A
Total	<u>2443</u>

- (6) The approximate number of gallons of water flowing into the water lines and the number of gallons of water sold to metered customers during the period were:

Number of gallons flowing into water lines	N/A (see below)
Number of gallons sold to metered customers	79,115,000

The meters at the plants are inoperative, therefore, the number of gallons of water flowing into the water lines is not determinable.

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COMMENTS (CONTINUED)

- (7) The statement of the amount and character of insurance carried by the District on the property included in the waterworks and sewer system and the names of the insurers and the expiration dates of several policies: Schedule 2.
- (8) A statement of compliance with the bond resolution by the independent auditor. See the accountants' report on page 1 of this report.

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SCHEDULE 1

EAST FORREST UTILITY DISTRICT OF FORREST COUNTY

COMBINED STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE FOUR MONTH PERIOD ENDED SEPTEMBER 30, 1977

	Operation And Maintenance Fund	Bond And Interest Sinking Fund	Water And Sewer Revenue Fund
CASH BALANCE - JUNE 1, 1977	\$ 2,256.98	\$ 53,171.64	\$ 25,847.89
RECEIPTS			
Water and sewer tap fees	2,900.00		
Reconnect and relocation charges	576.79		
Metered services			82,646.65
Interest on investments		10,640.00	
Rent			
Customer meter deposits			
Other			
Transfers from other funds	45,124.36	25,316.64	
	<u>48,601.15</u>	<u>35,956.64</u>	<u>82,646.65</u>
DISBURSEMENTS			
Salaries and wages - maintenance	13,473.82		
Salaries and wages - administrative	5,918.50		
Utilities and telephone	9,160.44		
Plant supplies, repairs and maintenance	9,107.68		
Postage and printing	1,026.00		
Office supplies	761.04		
Gas, oil, grease and tires	888.38		
Repairs and maintenance - trucks	343.02		
Insurance premiums	834.00		
Group hospital insurance	1,125.41		
Employment taxes	625.53		
Commissioners meetings	750.00		
Miscellaneous	47.25		22.50
Uniforms	141.80		
Water testing	176.00		
Meter deposit refunds			
Interest on revenue bonds		18,675.84	
Transfers to other funds		42,640.00	80,423.32
Bonds redeemed			
	<u>44,378.87</u>	<u>61,315.84</u>	<u>80,445.82</u>
CASH BALANCE - SEPTEMBER 30, 1977	<u>\$ 6,479.26</u>	<u>\$ 27,812.44</u>	<u>\$ 28,048.72</u>

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Meter Deposits Fund	Repair And Extension Fund	Plant And Equipment Fund	Total
\$ 10,250.77	\$ 8,301.18	\$ - 0 -	\$ 99,828.46
			2,900.00
			576.79
			82,646.65
660.00			11,300.00
	300.00		300.00
1,860.00			1,860.00
29.24			29.24
<u>2,549.24</u>	<u>21,282.32</u>	<u>32,000.00</u>	<u>123,723.32</u>
	<u>21,582.32</u>	<u>32,000.00</u>	<u>223,336.00</u>
	1,352.31		14,826.13
			5,918.50
			9,160.44
	3,972.73		13,080.41
			1,026.00
			761.04
			888.38
			343.02
			834.00
			1,125.41
			625.53
			750.00
22.10			91.85
			141.80
			176.00
1,780.00			1,780.00
			18,675.84
660.00			123,723.32
<u>2,462.10</u>	<u>5,325.04</u>	<u>32,000.00</u>	<u>32,000.00</u>
		<u>32,000.00</u>	<u>225,927.67</u>
<u>\$ 10,337.91</u>	<u>\$ 24,558.46</u>	<u>\$ - 0 -</u>	<u>\$ 97,236.79</u>

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SCHEDULE 2

EAST FORREST UTILITY DISTRICT OF FORREST COUNTY

STATEMENT OF PREPAID INSURANCE
SEPTEMBER 30, 1977

<u>Company</u>	<u>Policy Number</u>	<u>Period Covered</u>	
		<u>Inception</u>	<u>Expiration</u>
Home	WC9465870	02/01/77	02/01/78
Home	GA9406645	02/01/77	02/01/78
Home	MS38203	01/01/77	02/01/78
Home	SMP8576390	07/15/77	07/15/78
Lumberman's Mutual Casualty Company	75402004	09/06/77	09/06/78
	75401928	09/06/77	09/06/78
	75401957-1	01/01/77	01/01/78
	75401957-2	01/01/77	01/01/78
	75401957-3	01/01/77	01/01/78
	75401957-4	01/01/77	01/01/78

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<u>Insurance Coverage</u>	<u>Premium</u>	<u>Prepaid 09/30/77</u>
Standard workmen's compensation and employer's liability	\$ 909.00	\$ 303.00
Comprehensive and general automobile liability:		
Bodily injuries - Each person	\$ 100,000.00	
Each occurrence	300,000.00	
Property damage -		
Each occurrence	25,000.00	
Uninsured motorists -		
Each person	10,000.00	
Each occurrence	20,000.00	
Automobile physical damage:		
Comprehensive	ACV	
Collision (\$100 ded.)	ACV	
	668.00	222.67
Money and securities		
Less inside premises	2,000.00	
Less outside premises	2,000.00	
	71.00	23.67
Special multi-peril policy		
Bodily injury -		
each occurrence	300,000.00	
aggregate	300,000.00	
Fire and extended coverage	Various	
	1,794.00	1,420.25
Fidelity bond - Ulmer Byrd	2,500.00	20.00
Fidelity bond - James I. Palmer	2,500.00	20.00
Fidelity bond - Helen C. Baylis	1,000.00	20.00
Fidelity bond - Leroy Scott	1,000.00	20.00
Fidelity bond - Cecelia Ann Breland	1,000.00	20.00
Fidelity bond - Leonard Scott Romines	1,000.00	20.00
		<u>5.00</u>
		<u>\$ 2,026.33</u>

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SCHEDULE 3

EAST FORREST UTILITY DISTRICT OF FORREST COUNTY

SCHEDULE OF DEPRECIATION
SEPTEMBER 30, 1977

	Date Acquired	COST	
		Balance 06/01/77	Balance 09/30/77
Reference file	09/24/62	\$ 130.00	\$ 130.00
Air conditioner	09/24/62	50.00	50.00
Safe	09/24/62	50.00	50.00
Typewriter and stand	09/24/62	25.00	25.00
File cabinet	09/24/62	10.00	10.00
Double drawer card file	12/28/62	11.80	11.80
Book type reference file	03/14/63	122.82	122.82
Double drawer card files (2)	02/01/63	23.20	23.20
Calculator	07/17/64	374.43	374.43
Office furniture	09/01/64	915.88	915.88
Drape	10/01/64	74.13	74.13
Refrigerator	04/24/65	50.00	50.00
Sewer cleaning equipment	02/18/63	220.42	220.42
Pipe pusher	08/16/63	138.00	138.00
Diaphram pump	08/16/63	550.94	550.94
Coupling jack	08/16/63	46.39	46.39
Fan	05/15/66	19.33	19.33
Boat and motor	09/15/65	136.76	136.76
Thermofax machine	08/28/65	400.04	400.04
1967 Chevrolet Pickup	11/01/66	1,674.75	1,674.75
Salvage value		100.00	100.00
Water cooler	01/16/67	9.62	9.62
Bins for 1967 Chevrolet pickup	01/16/67	28.08	28.08
Air compressor	03/11/67	34.28	34.28
Lawn mower	05/13/67	139.95	139.95
Victor adding machine	10/18/67	119.50	119.50
Outboard motor	10/01/68	124.50	124.50
Two way radio	11/01/68	125.54	125.54
Sewer rods	11/01/68	221.48	221.48
Lawn mower	05/01/70	90.50	90.50
1971 Ford Pickup	06/01/71	2,492.00	2,492.00
Salvage value		100.00	100.00
1972 Chevrolet Pickup	06/01/72	2,349.00	2,349.00
Salvage value		100.00	100.00
1973 Chevrolet Pickup	07/02/73	2,887.17	2,887.17
Salvage value		100.00	100.00
1975 Ford Pickup Truck	07/30/75	3,187.59	3,187.59
Salvage value		100.00	100.00
		<u>\$ 17,333.10</u>	<u>\$ 17,333.10</u>

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ACCUMULATED DEPRECIATION				
<u>Method</u>	<u>Life</u>	<u>Balance</u> <u>06/01/77</u>	<u>Additions</u> <u>(Deletions)</u>	<u>Balance</u> <u>09/30/77</u>
SL	10	\$ 130.00		\$ 130.00
SL	2	50.00		50.00
SL	10	50.00		50.00
SL	3	25.00		25.00
SL	5	10.00		10.00
SL	10	11.80		11.80
SL	10	122.82		122.82
SL	10	23.20		23.20
SL	8	374.43		374.43
SL	10	915.88		915.88
SL	2	74.13		74.13
SL	2	50.00		50.00
SL	5	220.42		220.42
SL	5	138.00		138.00
SL	2	550.94		550.94
SL	5	46.39		46.39
SL	3	19.33		19.33
SL	5	136.76		136.76
SL	5	400.04		400.04
SL	5	1,674.75		1,674.75
SL				
SL	2	9.62		9.62
SL	5	28.08		28.08
SL	4	34.28		34.28
SL	3	139.95		139.95
SL	8	119.50		119.50
SL	4	124.50		124.50
SL	4	125.54		125.54
SL	2	221.48		221.48
SL	3	90.50		90.50
SL	5	2,492.00		2,492.00
SL				
SL	5	2,349.00		2,349.00
SL	5	2,261.60	\$ 192.48	2,454.08
SL	5	1,221.91	212.51	1,434.42
SL				
		<u>\$ 14,241.85</u>	<u>\$ 404.99</u>	<u>\$ 14,646.84</u>

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SCHEDULE 4

EAST FORREST UTILITY DISTRICT OF FORREST COUNTY

SCHEDULE OF BONDS PAYABLE
SEPTEMBER 30, 1977

<u>Date of Issue</u>	<u>Description</u>	<u>Interest Rate</u>	<u>Original Amount of Issue</u>	<u>Principal Balance 6/1/77</u>	<u>CURRENT PERIOD</u>	
					<u>Issued</u>	<u>Retired</u>
6/1/62	Water and Sewer Revenue Bonds (Series A)	Various	\$ 330,000.00	\$ 178,000.00	- 0 -	\$ 24,000.00
6/1/62	Water and Sewer Revenue Bonds (Series B)	Various	890,000.00	832,000.00	- 0 -	8,000.00
			<u>\$ 1,220,000.00</u>	<u>\$ 1,010,000.00</u>	<u>- 0 -</u>	<u>\$ 32,000.00</u>

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Principal Balance <u>9/30/77</u>	REQUIREMENTS			
	CURRENT YEAR		TO MATURITY	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
\$ 154,000.00	\$ 28,000.00	\$ 6,080.00	\$ 154,000.00	\$ 18,640.00
<u>824,000.00</u>	<u>12,000.00</u>	<u>29,870.00</u>	<u>824,000.00</u>	<u>305,950.00</u>
<u>\$ 978,000.00</u>	<u>\$ 30,000.00</u>	<u>\$ 35,950.00</u>	<u>\$ 978,000.00</u>	<u>\$ 324,590.00</u>

WHEREAS, Mayor Smith stated that the following proposal had been submitted by the firm of Carl Nicholson, CPA, for the audit of the Petal Municipal Separate School District. The proposal read as follows, to-wit:

CARL L. NICHOLSON
 Certified Public Accountant
 Post Office Box 1832
 Hattiesburg, Ms 39401

July 5, 1978

Mayor and Board of Aldermen
 City of Petal
 Post Office Box 564
 Petal, Ms 39465

Gentlemen:

This letter is submitted as a proposal concerning an examination of the Petal Municipal Separate School District for the fiscal year ended June 30, 1978.

Our examination will be performed in accordance with generally accepted auditing standards and will include all procedure which we consider necessary to formulate an opinion on the financial statements. The examination will include:

- (1) A review of internal control
- (2) An examination of school activity funds
- (3) An examination of school food service
- (4) An expression of opinion on the financial statements
- (5) Recommendations based on audit findings

Our fees for this examination will be based on our regular hourly rates as follows:

\$20.00 per hour or \$160.00 per 8 hour day

We estimate that approximately 15 days will be required to perform the examination.

Our examination will begin immediately after approval of our proposal by the Board of Aldermen.

Sincerely

/s/ Carl L. Nicholson
 CARL L. NICHOLSON, CPA

** ** * * * * * * * * * * * * * * * * * *

THEREUPON, Alderman Russell made a motion to have the firm of Carl Nicholson, CPA, audit the Petal Municipal Separate School District. Alderman Draughn seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
 Alderman W. H. Campbell
 Alderman George B. Draughn
 Alderman Bobby W. Runnels
 Alderman Robert E. Russell

Those present and voting "NAY":

None

WHEREAS, Mayor Smith stated that the City is in need of a fixed asset inventory.

THEREUPON, Alderman Russell made a motion to have the firm of Carl Nicholson, CPA, to prepare a fixed asset inventory. Alderman Runnels seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
 Alderman W. H. Campbell
 Alderman George B. Draughn

Alderman Bobby W. Runnels
Alderman Robert E. Russell

Those present and voting "NAY":

None

WHEREAS, Joe Barron presented the amended budget preparation forms for the consideration of the Board. Mr. Barron requested that the board study these figures and bring this recommendation to the next meeting.

WHEREAS, City Attorney, Thomas Tyner, proposed to the Board that the following order for the adoption of the Motor Vehicle Assessment Schedule for the fiscal year 1978-1979 be considered. The order read as follows, to-wit:

O R D E R

WHEREAS, the Mayor and Board of Aldermen of the City of Petal, Mississippi, having received from the Mississippi Tax Commission a copy of the motor vehicle assessment schedule adopted by said commission for the fiscal year 1978-1979;

WHEREAS, the Mayor and Board of Aldermen of said city have examined and considered the aforesaid assessment schedule and desire to adopt the same for said city in assessing and collecting ad valorem taxes on motor vehicles for the ensuing year;

WHEREAS, the Mayor and Board of Aldermen are also desirous for the county tax collector to collect the City of Petal's motor vehicle ad valorem taxes as stated in Section 27-51-29 of the Mississippi Code of 1972, as annotated and recompiled;

IT IS THEREFORE, HEREBY ORDERED by the Mayor and Board of Aldermen of the City of Petal, Mississippi, that;

The motor vehicle assessment schedule for the fiscal year 1978-1979 adopted by the Mississippi State Tax Commission under the provisions of the Motor Vehicle Ad Valorem Tax Act of 1958, as amended by the laws of 1960, (being section 27-51-21) of the Mississippi Code of 1972, as annotated and recompiled), is hereby adopted as the motor vehicle assessment schedule for the City of Petal, Mississippi, for the ensuing fiscal year.

A regular meeting of the Mayor and Board of Aldermen of said city will be held in the City Hall of said city at 7:30 P. M., Tuesday, August 15, 1978, for the purpose of hearing and taking action on any complaint or objection filed in writing objecting to and petitioning for a specified reduction of any portion or portions of said motor vehicle assessment schedule affecting the complainant directly.

This Order is entered and the Clerk of the City of Petal, Mississippi, shall have published in a newspaper having a general circulation in the City of Petal, a certified copy hereof, pursuant to and as Notice under the provisions of the Motor Vehicle Ad Valorem Tax Act of 1958, and Chapter 473 of the Laws of 1960, otherwise designated as Section 27-51-21 of the Mississippi Code of 1972, annotated and recompiled.

SO ORDERED on this the 6th day of July, A. D., 1978.

/s/ Sidney O. Smith
SIDNEY O. SMITH, MAYOR

(SEAL)

ATTEST:

/s/ Priscilla C. Daniel
Priscilla C. Daniel, City Clerk

I, Priscilla C. Daniel, City Clerk of the City of Petal, Mississippi, do hereby certify that the above and foregoing is a true and correct copy of an order adopted by the Mayor and Board of Aldermen of said City at a regular meeting held July 6, 1978, as the same appears for record in my office in Minute Book III.

WITNESS my signature and the official seal of said City on this the 6th day of July, A. D., 1978.

/s/ Priscilla C. Daniel
Priscilla C. Daniel, City Clerk

THEREUPON, Alderman Draughn made a motion to adopt the aforesaid order.

Alderman Runnels seconded the motion.

Those present and voting "AYE":

- Alderman W. E. Boutwell
- Alderman W. H. Campbell
- Alderman Bobby W. Runnels
- Alderman George B. Draughn
- Alderman Robert E. Russell

Those present and voting "NAY":

None

WHEREAS, Mr. Tyner presented the following rules and regulations for the Hillcrest Cemetery. The rules and regulations read as follows, to-wit:

RULES AND REGULATIONS FOR HILLCREST CEMETERY

Hillcrest Cemetery is owned by the City of Petal, Mississippi and is managed by the Mayor and Board of Aldermen and the City Clerk.

In order that the Hillcrest Cemetery can be protected against abuse or misuse so that it can be developed into a beautiful burial ground, it is necessary for the City of Petal to adopt the following rules and regulations for operation of the cemetery.

1. Eligibility to Purchase Lots. The purchaser of a lot in Hillcrest Cemetery must be a permanent resident of the Petal Municipal Separate School District. The city clerk of the City of Petal shall have the authority to determine who is eligible to purchase lots in the cemetery and who may be buried therein, subject to the advise and direction of the Mayor and Board of Aldermen.

2. Purchase Price of Cemetery Lots. The present price of an Eight (8) grave lot shall be \$600.00, and the present price of a half lot consisting of four (4) grave spaces shall be \$325.00, with the exception that the balance of blocks 4 and 5 may be purchased for \$400.00 for 8-grave lots or \$225.00 for a half lot consisting of 4 grave spaces. A single grave or burial space may be purchased for \$100.00 in a lot selected by the city clerk, but no marker will be permitted above ground on such a single-grave space. These prices

A-5595 SPECIALTY-TRC, INC.

will apply to the residents of the City of Petal. Residents outside of the city limits, but within the Municipal Separate School District will pay an additional fifteen (15%) percent for the perpetual care of the lots. The city clerk will deliver to the purchaser of a lot a cemetery deed in the form attached as an exhibit hereto; but no deed will be given a purchaser of less than 4 grave spaces or a half lot is purchased. The purchase price must be paid in cash before the city clerk can execute and deliver a cemetery deed or burial permit.

3. Re-Sale of Cemetery Lots. Should the purchaser of one or more lots or any part thereof decide to sell or otherwise dispose of the burial spaces so acquired, then and in such event, the City of Petal, through its city clerk shall have the exclusive right to purchase the same for the same consideration which the purchaser originally paid therefor.

4. Interment and Monuments. When an interment has been made in the cemetery, the surplus dirt must be removed from the burial space and the ground sodded with carpet or lawn grass. A charge of \$25.00 is made for this procedure and it must be collected by the funeral home conducting the service and paid to the City of Petal before the grave is opened. When markers are used to identify grave spaces, one family marker per lot or half lot will be permitted, but this marker must be set on the west side of the lot, one inch inside of the lot line. Each individual burial space may be marked by a low-type marker at the foot of the grave which must be set level with the ground so that the lot can be easily mowed. Coping around a cemetery lot or a concrete slab covering is not permitted. Markers must not be set in Hillcrest Cemetery unless a representative of the City of Petal is present to check and approve the location of the marker.

5. Landscaping. All corner lots of each block shall be reserved by the City of Petal for beautification purposes. The City of Petal will have a landscape gradener make a plat which will reflect where all shrubbery is to be planted. No person shall be permitted to plant shrubbery in Hillcrest Cemetery unless the prior permission of the city clerk is obtained. The City of Petal shall have the right to remove from any lot, without liability therefor, any flowers, pot plants, or other memorial items that interfere with mowing or become faded, dirty or unattractive.

6. Amendment and Enforcement of Rules and Regulations. These rules and regulations may be amended or changed by the Mayor and Board of Aldermen of the City of Petal, at any time. These rules and regulations of Hillcrest Cemetery shall be finding upon the purchaser of any lot or burial space and on the heirs, legal representatives and assigns, respectively, of such purchaser. Any violation of these rules and regulations shall automatically forfeit the right to use the cemetery until such time as the purchaser or lot owner complies with the rules and regulations of the cemetery. If violation persists, the City of Petal shall have the power to correct any violation and to charge the cost thereof to the record owner of the cemetery lot or burial space.

The foregoing rules and regulations for Hillcrest Cemetery were unanimously adopted by the Mayor and Board of Aldermen upon motion made by Robert E. Russell and seconded by W. H. Campbell at a regular meeting held on the 6th day of July, A. D., 1978.

* * * * *

THEREUPON, Alderman Russell made a motion to adopt the foregoing rules and regulations. Alderman Campbell seconded the motion.

Those present and voting "AYE":

- Alderman W. E. Boutwell
- Alderman W. H. Campbell
- Alderman George B. Draughn
- Alderman Robert E. Russell
- Alderman Bobby W. Runnels

Those present and voting "NAY":

None

WHEREAS, Mr. Tyner presented the following deed form as the prescribed form to be used by the city clerk in the conveying of cemetery lots.

(SEE FOLLOWING PAGE)

HILLCREST CEMETERY

**STATE OF MISSISSIPPI
COUNTY OF FORREST**

In consideration of _____ Dollars (\$ _____), cash in hand paid, the receipt whereof is hereby acknowledged and confessed, I the City Clerk of the City of Petal, a municipal corporation, for and on behalf of said city, hereby convey and warrant specially subject to the reservations, expectations and limitations hereinafter

mentioned, to _____
the land situated in said county and state, and described as follows, to-wit:

Lot _____, of Block _____, of and according to the plat of Hillcrest Cemetery, as of record in the office of the Chancery Clerk of said county.

It is expressly agreed and understood by the parties to this conveyance that the property conveyed is for burial purposes only and this deed is subject to all the provisions and restrictions specified in the Rules and Regulations of the said Hillcrest Cemetery, as the same now exists or that may be made or promulgated in the future, and not in violation of the laws of the State of Mississippi. That said Rules and Regulations now in existence, or hereafter made, are hereby made a part of this conveyance as fully and to the same extent as though written in the face of this deed. A true and correct copy of the said Rules and Regulations of the said Hillcrest Cemetery as now existing appears in the official minutes of the said City of Petal, reference to which is hereby made for all purposes. That an easement four feet wide on the South side of said lot, or lots is reserved from operation hereof for ingress, egress and regress with reference to said land and adjacent lots.

IN TESTIMONY WHEREOF, Witness my signature, I being thereunto duly authorized by resolution of said City of Petal, adopted by the Mayor and Board of Aldermen of said city thereof in a regular meeting duly assembled and held, this the _____ day of _____ A. D. 19 _____.

City Clerk
City of Petal, Mississippi

**STATE OF MISSISSIPPI
COUNTY OF FORREST**

Personally appeared before me, the undersigned authority in and for said county and state, the within named _____

_____ who acknowledged that she, as such City Clerk and as its act and deed, signed and delivered the foregoing instrument on the

Personally appeared before me, the undersigned authority in and for said county and state, the within named _____

City Clerk of the City of Petal, who acknowledged that she, as such City Clerk and as its act and deed, signed and delivered the foregoing instrument on the day and year therein mentioned.

Given under my hand and seal of office, on this the _____ day of _____,
A. D. 19 _____.

NOTARY PUBLIC

THEREUPON, Alderman Runnels made a motion to adopt the foregoing deed form.
Alderman Draughn seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
Alderman W. H. Campbell
Alderman George B. Draughn
Alderman Robert E. Russell
Alderman Bobby W. Runnels

Those present and voting "NAY":

None

WHEREAS, Mr. Tyner stated that a number of citizens have expressed an interest in the fact that beer is being sold in close proximity to a number of churches in the City.

THEREUPON, Alderman Boutwell made a motion authorizing Mr. Tyner to investigate the constitutionality of amending our beer ordinance in order to increase the distance from the churches in which beer might be sold/if Mr. Tyner finds that the

ordinance as amended would be constitutional, that he be permitted to draft an amended ordinance increasing the distance from 500' to 600'. Alderman Russell seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
Alderman W. H. Campbell
Alderman George B. Draughn
Alderman Robert E. Russell
Alderman Bobby W. Runnels

Those present and voting "NAY":

None

WHEREAS, Mayor Smith requested the board's wishes concerning the investment of the \$18,000 received from the trustees of the Petal-Harvey Baptist Church for the perpetual care of the Hillcrest Cemetery.

THEREUPON, Alderman Russell made a motion to invest the \$18,000 in a certificate of deposit at the Citizen's Bank. Alderman Boutwell seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
Alderman W. H. Campbell
Alderman George B. Draughn
Alderman Robert E. Russell
Alderman Bobby W. Runnels

Those present and voting "NAY":

None

WHEREAS, Mayor Smith presented claims numbers 3708 through 3776 for the general fund of the City of Petal.

THEREUPON, Alderman Boutwell made a motion to pay claims numbers 3708 through 3776 excluding claim number 3743 to McGowen Chemical Company. Alderman Campbell seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
Alderman W. H. Campbell
Alderman George B. Draughn
Alderman Robert E. Russell
Alderman Bobby W. Runnels

Those present and voting "NAY":

None

WHEREAS, Mayor Smith presented claims numbers 59B through 71B for the Repair and Extension Fund of the Water & Sewer Department.

THEREUPON, Alderman Boutwell made a motion to pay claims numbers 59B through 71B of the water and sewer department. Alderman Russell seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
Alderman W. H. Campbell
Alderman George B. Draughn
Alderman Robert E. Russell
Alderman Bobby W. Runnels

Those present and voting "NAY":

None

WHEREAS, Mayor Smith presented claims numbers 269A through 293A for the Operation and Maintenance fund of the water and sewer department.

THEREUPON, Alderman Boutwell made a motion to pay claims numbers 269A through 293A for the Operation and Maintenance fund of the water and sewer department.

Those present and voting "AYE":

Alderman W. E. Boutwell
 Alderman W. H. Campbell
 Alderman George B. Draughn
 Alderman Robert E. Russell
 Alderman Bobby W. Runnels

Those present and voting "NAY":

None

THEREUPON, Alderman Runnels made a motion to recess this meeting until 7:30 P. M., July 10th, 1978. Alderman Boutwell seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
 Alderman W. H. Campbell
 Alderman George B. Draughn
 Alderman Robert E. Russell
 Alderman Bobby W. Runnels

There being no further business, the meeting was ordered recessed until 7:30 P. M., on July 10, 1978, in the City Hall on this the 6th day of July, A. D, 1978.

* * * * *

WHEREAS, the recessed meeting was called to order on this the 10th day of July, A. D, 1978, at 7:30 P. M., in the City Hall of Petal, Mississippi.

Those present:

Mayor - Sidney O. Smith

Aldermen - W. E. Boutwell
 W. H. Campbell
 George B. Draughn
 Bobby W. Runnels

Others present: Homer Joe Pearce
 Joe Barron

Mayor Smith declared a quorum present and declared the city council in session.

WHEREAS, Alderman Boutwell made a motion to go into executive session. Alderman Runnels seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
 Alderman W. H. Campbell
 Alderman George B. Draughn
 Alderman Bobby W. Runnels

Those present and voting "NAY":

None

WHEREAS, Mayor Smith stated that Mr. Robert Judy had been substituting for Roy Jones as building inspector, and requested the wishes of the board concerning compensation for Mr. Judy.

THEREUPON, Alderman Runnels made a motion to pay Mr. Judy \$337.50 for his services. Alderman Boutwell seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
 Alderman W. H. Campbell
 Alderman George B. Draughn
 Alderman Bobby W. Runnels

Those present and voting "NAY":

None

WHEREAS, Alderman Campbell stated that Ralph Eddleman has been doing the surveying for the highways and streets department.

THEREUPON, Alderman Runnels made a motion to increase Mr. Eddleman's pay

to \$3.50 per hour effective July 15, 1978. Alderman Campbell seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
Alderman W. H. Campbell
Alderman George B. Draughn
Alderman Bobby W. Runnels

Those present and voting "NAY":

None

WHEREAS, Alderman Runnels stated that McMullan Motors had advised the City that it will be September before the garbage trucks will be delivered.

THEREUPON, Alderman Runnels made a motion to have the city attorney explore the legality of demanding the garbage trucks be delivered by August 15, or reject the bids. Alderman Boutwell seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
Alderman W. H. Campbell
Alderman George B. Draughn
Alderman Bobby W. Runnels

Those present and voting "NAY":

None

WHEREAS, Joe Barron presented the amended budget for the fiscal year 1977-1978 to the board.

THEREUPON, after lengthy discussion, Alderman Boutwell made a motion to adopt the following resolution approving the revised budget. The motion was seconded by Alderman Campbell.

R E S O L U T I O N

BE IT RESOLVED AND ORDERED by the Mayor and Board of Aldermen of the City of Petal, Mississippi, as follows:

That the final budget for the City of Petal, Mississippi, for the fiscal year commencing October 1, 1977, and ending September 30, 1978, which was adopted on the 23rd day of August, 1977, and entered at length in detail in Minute Book II, Pages 359-370.

WHEREAS, the Mayor and Board of Aldermen do find that the 1977-78 fiscal year budget was deficit as defined in Section 21-35-25 of the Mississippi Code of 1972, annotated as amended, and;

WHEREAS, by Section 21-35-25, the Mayor and Board of Aldermen do hereby revise the 1977-78 fiscal year budget as set forth immediately following this Resolution, be and is hereby approved and adopted.

THUS RESOLVED AND ORDERED on this, the 10th day of July, A. D., 1978.

CITY OF PETAL, MISSISSIPPI

By: /s/ Sidney O. Smith
SIDNEY O. SMITH, MAYOR

(SEAL)

ATTEST:

/s/ Brinnelle C. Daniel


LEGAL NOTICE

TO THE PUBLIC AND TO THE TAXPAYERS OF
CITY OF PETAL, MISSISSIPPI AND THE
MUNICIPAL SEPARATE SCHOOL DISTRICT

Pursuant to provisions of Section 21-35-5, Mississippi Code of 1972, Annotated, as amended and as directed by a Resolution of the Mayor and Board of Aldermen of the City of Petal, Mississippi adopted at a regular recessed meeting of said Board held on July 10, 1978, there is listed below a statement showing: (1) the revenues and expenses by the City of Petal, Mississippi during the current fiscal year 1977-1978 for municipal purposes, and (2) the amended budget of municipal revenues and expenses of said City estimated for the fiscal year, October 1, 1977 to September 30, 1978.

DONE by order of said Board on this the 10th day of July,
A. D., 1978.

CITY OF PETAL, MISSISSIPPI



Sidney O. Smith, Mayor

(SEAL)

Attest:



Priscilla C. Daniel, City Clerk

Page 1

CITY OF PETAL, MISSISSIPPI
 Summary Of Amended Budget
 June 1, 1978

<u>Account #</u>	<u>Budget As Approved F/Y 1977-78</u>	<u>Amended Budget June 1, 1978</u>
<u>GENERAL FUND REVENUES</u>		
License and Permits	\$ 79,500.00	\$ 85,000.00
Intergovernmental Revenues	298,000.00	333,400.00
Fines and Forfeits	42,000.00	48,000.00
Miscellaneous	10,000.00	9,000.00
Cemetery Revenues	-----0----	800.00
Recreation Revenues	-----0----	3,000.00
Cash on Bank Beginning	216,207.78	216,207.78
Tax Levy	<u>168,447.00</u>	<u>168,447.00</u>
Total Budgeted Revenues and Beginning Bank Balance	<u>\$814,150.78</u>	<u>\$863,850.78</u>
Increase - Revenues		\$49,700.00
<u>GENERAL FUND EXPENDITURES</u>		
001 Legislative	\$ 28,002.00	\$ 22,607.00
010 Judicial	22,480.00	22,100.00
020 Executive	20,250.00	18,900.00
030 Elections	3,000.00	3,000.00
040 Financial	60,330.00	77,392.66
100 Police	183,522.72	208,942.72
160 Fire	77,086.25	71,336.25
180 Building and Inspection	6,975.00	6,850.00
200 Highways and Streets	152,725.00	177,875.00
300 Recreation	12,479.00	22,925.00
500 Intergovernmental	20,000.00	20,000.00
790 Contingency	75,300.81	43,222.15
400 Sanitation	150,000.00	165,900.00
700 Civil Defense	2,000.00	2,000.00
600 Cemetery	-----0----	800.00
Total Budgeted Expenditure	<u>\$814,150.78</u>	<u>\$863,850.78</u>
Increase - Expenditure		\$49,700.00

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	<u>Budget Approved</u> F/Y 1977-78	<u>Amended Budget</u> June 1, 1978
<u>WATER and SEWER OPERATION and MAINTENANCE FUND</u>		
<u>REVENUES</u>		
<u>Transfers from Water and Sewer Revenue Fund</u>	\$124,711.00	\$131,827.72
<u>Other Receipts</u>	<u>10,650.00</u>	<u>11,350.00</u>
<u>Total Revenues</u>	\$135,361.00	\$143,177.72
<u>Increase - Revenue</u>		\$7,816.72
<u>EXPENDITURES</u>		
Personal Services	\$ 61,368.00	\$ 61,368.00
Supplies	33,575.00	30,575.00
Other Services and Charges	44,320.45	51,137.17
Capital Outlays	<u>-----0----</u>	<u>4,000.00</u>
Total Expenditures	\$139,263.45	\$147,080.17
Increases Expenditures		\$7,816.72

Those present and voting "AYE":

Alderman W. E. Boutwell
Alderman W. H. Campbell
Alderman George B. Draughn
Alderman Bobby W. Runnels

Those present and voting "NAY":

None

WHEREAS, Mayor Smith presented claim number 2590 for McGowen Chemical and requested the certification.

THEREUPON, Alderman Boutwell made a motion to pay claim number 2590 for the general fund. Alderman Runnels seconded the motion.

Those present and voting "AYE":

Alderman W. E. Boutwell
Alderman W. H. Campbell
Alderman George B. Draughn
Alderman Bobby W. Runnels

Those present and voting "NAY":

None

THEREUPON, Alderman Campbell made a motion to adjourn. Alderman Draughn seconded the motion.

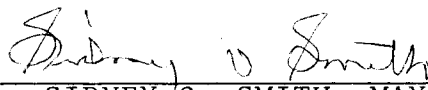
Those present and voting "AYE":

Alderman W. E. Boutwell
Alderman W. H. Campbell
Alderman George B. Draughn
Alderman Bobby W. Runnels

Those present and voting "NAY":

None

There being no further business, the recessed meeting of the Mayor and Board of Aldermen was adjourned on this the 10th day of July, A. D., 1978.



SIDNEY O. SMITH, MAYOR

(SEAL)

ATTEST:



Priscilla C. Daniel, City Clerk