

BE IT REMEMBERED THAT THERE WAS BEGUN AND HELD A REGULAR MEETING OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF PETAL, MISSISSIPPI ON JANUARY 2, 2019 AT 6:00 P.M. IN THE BOARDROOM OF SAID CITY.

THOSE PRESENT MAYOR HAL MARX

ATTORNEY ROCKY EATON

ALDERMEN BRAD AMACKER
 CRAIG BULLOCK
 DAVID CLAYTON
 TONY DUCKER
 WILLIAM KING
 CLINT MOORE
 STEVE STRINGER

OTHERS ADA MADISON
 VALERIE WILSON
 OTHERS

MAYOR MARX DECLARED A QUORUM PRESENT AND DECLARED THE CITY COUNCIL IN SESSION.

THE INVOCATION WAS OFFERED BY TONY DUCKER

THE PLEDGE OF ALLEGIANCE WAS RECITED.

WHEREAS, MAYOR MARX PRESENTED THE AGENDA WITH THE FOLLOWING AMENDMENT

GENERAL BUSINESS

Request to accept bids for Municipal Depository.

THEREUPON, ALDERMAN STRINGER MADE A MOTION TO ADOPT THE AGENDA. ALDERMAN AMACKER SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN BRAD AMACKER
ALDERMAN CRAIG BULLOCK
ALDERMAN DAVID CLAYTON
ALDERMAN TONY DUCKER
ALDERMAN WILLIAM KING
ALDERMAN CLINT MOORE
ALDERMAN STEVE STRINGER

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR MARX PRESENTED A REQUEST TO APPROVE THE MINUTES OF THE REGULAR MEETING OF DECEMBER 18, 2018.

THEREUPON, ALDERMAN KING MADE A MOTION TO APPROVE THE MINUTES OF THE REGULAR MEETING OF DECEMBER 18, 2018 AS WRITTEN. ALDERMAN STRINGER SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN BRAD AMACKER
ALDERMAN CRAIG BULLOCK
ALDERMAN DAVID CLAYTON
ALDERMAN TONY DUCKER
ALDERMAN WILLIAM KING
ALDERMAN CLINT MOORE
ALDERMAN STEVE STRINGER

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR MARX CALLED FOR PUBLIC COMMENT.

THERE WAS NONE

WHEREAS, MAYOR MARX PRESENTED THE FOLLOWING PROCLAMATION DECLARING A STATE OF EMERGENCY DUE TO FLASH FLOODING ON DECEMBER 27, 2018

EXHIBIT "A"

PROCLAMATION

THEREUPON, ALDERMAN AMACKER MADE A MOTION TO ADOPT THE FOREGOING PROCLAMATION.
ALDERMAN KING SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN BRAD AMACKER
ALDERMAN CRAIG BULLOCK
ALDERMAN DAVID CLAYTON
ALDERMAN TONY DUCKER
ALDERMAN WILLIAM KING
ALDERMAN CLINT MOORE
ALDERMAN STEVE STRINGER

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR MARX PRESENTED THE BIDS FOR MUNICIPAL DEPOSITORY

EXHIBIT "B"

BIDS

THEREUPON, ALDERMAN KING MADE A MOTION TO ACCEPT BOTH BIDS FOR MUNICIPAL DEPOSITORY.
ALDERMAN MOORE SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN BRAD AMACKER
ALDERMAN CRAIG BULLOCK
ALDERMAN DAVID CLAYTON
ALDERMAN TONY DUCKER
ALDERMAN WILLIAM KING
ALDERMAN CLINT MOORE
ALDERMAN STEVE STRINGER

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR MARX A REQUEST TO DISPOSE OF ONE (1) WHIRLPOOL ELECTRIC RANGE AT FIRE
STATION #2

THEREUPON, ALDERMAN KING MADE A MOTION TO AUTHORIZE THE DISPOSAL OF ONE (1) WHIRLPOOL
ELECTRIC RANGE AT FIRE STATION #2. ALDERMAN BULLOCK SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN BRAD AMACKER
ALDERMAN CRAIG BULLOCK
ALDERMAN DAVID CLAYTON
ALDERMAN TONY DUCKER
ALDERMAN WILLIAM KING
ALDERMAN CLINT MOORE
ALDERMAN STEVE STRINGER

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR MARX PRESENTED THE FOLLOWING PROOF OF PUBLICATION

- NOTICE TO BIDDERS – MUNICIPAL DEPOSITORY

THEREUPON, ALDERMAN KING MADE A MOTION TO ACCEPT THE FOREGOING PROOF OF PUBLICATION FOR
FILING. ALDERMAN AMACKER SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN BRAD AMACKER
ALDERMAN CRAIG BULLOCK
ALDERMAN DAVID CLAYTON
ALDERMAN TONY DUCKER
ALDERMAN WILLIAM KING
ALDERMAN CLINT MOORE
ALDERMAN STEVE STRINGER

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR MARX PRESENTED A REQUEST TO ADJUST WATER SERVICES BILLED TO 714 S MAIN ST DUE TO A LEAK

THEREUPON, ALDERMAN KING NOTED EVIDENCE OF A REPAIRED LEAK AND MADE A MOTION TO AUTHORIZE THE CITY CLERK TO ADJUST WATER SERVICES BILLED TO 714 S MAIN ST IN THE AMOUNT OF \$564.00. ALDERMAN BULLOCK SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN BRAD AMACKER
ALDERMAN CRAIG BULLOCK
ALDERMAN DAVID CLAYTON
ALDERMAN TONY DUCKER
ALDERMAN WILLIAM KING
ALDERMAN CLINT MOORE
ALDERMAN STEVE STRINGER

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR MARX PRESENTED A REQUEST TO ADJUST WATER SERVICES BILLED TO 128 VAN SLYKE DUE TO A LEAK.

THEREUPON, ALDERMAN KING NOTED EVIDENCE OF A REPAIRED LEAK AND MADE A MOTION TO AUTHORIZE THE CITY CLERK TO ADJUST WATER SERVICES BILLED TO 128 VAN SLYKE IN THE AMOUNT OF \$378.00. ALDERMAN AMACKER SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN BRAD AMACKER
ALDERMAN CRAIG BULLOCK
ALDERMAN DAVID CLAYTON
ALDERMAN TONY DUCKER
ALDERMAN WILLIAM KING
ALDERMAN CLINT MOORE
ALDERMAN STEVE STRINGER

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR MARX PRESENTED A REQUEST TO ADJUST THE FOLLOWING BILLED TO 81 TRAILWOOD CIRCLE

- 45 DAY PENALTY - \$350.00
- LATE FEES - \$56.70
- SEWER - \$270.00
- TREATMENT - \$108.00

THEREUPON, ALDERMAN KING NOTED THAT 81 TRAILWOOD CIRCLE DID NOT RECEIVE THESE SERVICES DUE TO THE CITY DISCONNECTING HIS SEWER FOR NON-PAYMENT AND THE CUSTOMER HAS SINCE MADE ARRANGEMENTS TO PAY HIS MONTHLY BILL AND ARREARS, THEREFORE, ALDERMAN KING MADE A MOTION TO AUTHORIZE THE CITY CLERK TO MAKE THE FOREGOING ADJUSTMENTS TO SERVICES BILLED TO 81 TRAILWOOD CIRCLE. ALDERMAN CLAYTON SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN BRAD AMACKER
ALDERMAN CRAIG BULLOCK
ALDERMAN DAVID CLAYTON
ALDERMAN TONY DUCKER
ALDERMAN WILLIAM KING
ALDERMAN CLINT MOORE
ALDERMAN STEVE STRINGER

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR MARX PRESENTED A REQUEST TO ADJUST WATER SERVICES BILLED TO 217 E 2ND AVE DUE TO A LEAK

THEREUPON, ALDERMAN KING NOTED EVIDENCE OF A REPAIRED LEAK AND MADE A MOTION TO AUTHORIZE THE CITY CLERK TO ADJUST WATER SERVICES BILLED TO 217 E 2ND AVE IN THE AMOUNT OF \$52.00. ALDERMAN STRINGER SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN BRAD AMACKER
ALDERMAN CRAIG BULLOCK
ALDERMAN DAVID CLAYTON

ALDERMAN TONY DUCKER
ALDERMAN WILLIAM KING
ALDERMAN CLINT MOORE
ALDERMAN STEVE STRINGER

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR MARX PRESENTED A REQUEST TO ADJUST WATER SERVICES BILLED TO 110 RAINBOW CIRCLE DUE TO A LEAK

THEREUPON, ALDERMAN KING NOTED EVIDENCE OF A REPAIRED LEAK AND MADE A MOTION TO AUTHORIZE THE CITY CLERK TO ADJUST WATER SERVICES BILLED TO 110 RAINBOW CIRCLE IN THE AMOUNT OF \$42.00. ALDERMAN MOORE SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN BRAD AMACKER
ALDERMAN CRAIG BULLOCK
ALDERMAN DAVID CLAYTON
ALDERMAN TONY DUCKER
ALDERMAN WILLIAM KING
ALDERMAN CLINT MOORE
ALDERMAN STEVE STRINGER

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR MARX PRESENTED THE DOCKET OF CLAIMS FOR THE MONTH OF DECEMBER 2018

EXHIBIT "C"

DOCKET

THEREUPON, ALDERMAN KING MADE A MOTION TO AUTHORIZE THE CITY CLERK TO PAY THE DOCKET OF CLAIMS FOR THE MONTH OF DECEMBER 2018. ALDERMAN AMACKER SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN BRAD AMACKER
ALDERMAN CRAIG BULLOCK
ALDERMAN DAVID CLAYTON
ALDERMAN TONY DUCKER
ALDERMAN WILLIAM KING
ALDERMAN CLINT MOORE
ALDERMAN STEVE STRINGER

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR MARX PRESENTED THE REVENUE & EXPENDITURES FOR THE MONTH OF NOVEMBER 2018.

THEREUPON, ALDERMAN KING MADE A MOTION TO ACCEPT THE REVENUE & EXPENDITURES FOR THE MONTH OF NOVEMBER 2018. ALDERMAN BULLOCK SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN BRAD AMACKER
ALDERMAN CRAIG BULLOCK
ALDERMAN DAVID CLAYTON
ALDERMAN TONY DUCKER
ALDERMAN WILLIAM KING
ALDERMAN CLINT MOORE
ALDERMAN STEVE STRINGER

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR MARX PRESENTED A REQUEST FOR BRENT CHENNAULT AND WENDY LAMPTON TO ATTEND MEMA WORKSHOP IN PEARL, MS AT NO COST

THEREUPON, ALDERMAN STRINGER MADE A MOTION TO AUTHORIZE BRENT CHANNAULT AND WENDY LAMPTON TO ATTEND MEMA WORKSHOP IN PEARL, MS ON JANUARY 30, 2019 AT NO COST. ALDERMAN KING SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN BRAD AMACKER
ALDERMAN CRAIG BULLOCK
ALDERMAN DAVID CLAYTON
ALDERMAN TONY DUCKER
ALDERMAN WILLIAM KING
ALDERMAN CLINT MOORE
ALDERMAN STEVE STRINGER

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR MARX PRESENTED A REQUEST FOR ORRIN THOMAS TO ATTEND PATROL RIFLE INSTRUCTOR TRAINING IN COLUMBIA, MS

THEREUPON, ALDERMAN KING MADE A MOTION TO AUTHORIZE ORRIN THOMAS TO ATTEND PATROL RIFLE INSTRUCTOR TRAINING IN COLUMBIA, MS ON JANUARY 14-18, 2019 AT A COST OF \$500.00. ALDERMAN STRINGER SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN BRAD AMACKER
ALDERMAN CRAIG BULLOCK
ALDERMAN DAVID CLAYTON
ALDERMAN TONY DUCKER
ALDERMAN WILLIAM KING
ALDERMAN CLINT MOORE
ALDERMAN STEVE STRINGER

THOSE PRESENT AND VOTING "NAY"

NONE

WHEREAS, MAYOR MARX THANKED CITY EMPLOYEES FOR THEIR RESPONSE TO THE FLASH FLOOD ON DECEMBER 27, 2018. SPRINGFIELD RD AND OLD RICHTON RD WILL REQUIRE REPAIRS DUE TO THE FLOODING.

MAYOR MARX ANNOUNCED THAT THE CITY WILL HAVE A PINNING CEREMONY FOR CHIEF MATTHEW HIATT ON JANUARY 3, 2019 AT THE PETAL CIVIC CENTER. THE PUBLIC IS INVITED TO ATTEND.

MAYOR MARX ANNOUNCED THAT THE RED CROSS WILL BE OPENING THE CIVIC CENTER FOR SHELTER ON JANUARY 3, 2019 AT NOON FOR ANYONE WHO MAY NEED IT DUE TO THE RAIN EXPECTED OVER THE WEEKEND.

WHEREAS, MAYOR MARX CALLED FOR FURTHER PUBLIC COMMENT

THEREUPON, VALERIE WILSON ANNOUNCED THAT THE PETAL CHAMBER BANQUET WILL BE JANUARY 24, 2018 AT THE PETAL CIVIC CENTER.

THEREUPON, ALDERMAN MOORE MADE A MOTION TO ADJOURN THE REGULAR MEETING OF JANUARY 2, 2019. ALDERMAN STRINGER SECONDED THE MOTION.

THOSE PRESENT AND VOTING "AYE"

ALDERMAN BRAD AMACKER
ALDERMAN CRAIG BULLOCK
ALDERMAN DAVID CLAYTON
ALDERMAN TONY DUCKER
ALDERMAN WILLIAM KING
ALDERMAN CLINT MOORE
ALDERMAN STEVE STRINGER

THOSE PRESENT AND VOTING "NAY"

NONE

THERE BEING NO FURTHER BUSINESS, THE REGULAR MEETING OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF PETAL, MISSISSIPPI WAS ADJOURNED.


ATTEST

MELISSA MARTIN, CITY CLERK


MAYOR HAL MARX

EXHIBIT "A"
PROCLAMATION OF EXISTENCE OF A LOCAL EMERGENCY
(by City Council or County Board of Supervisors)

WHEREAS, City of Petal the City Council /or Board of Supervisors does hereby find that conditions of extreme peril to the safety of persons and property have arisen within said City /County, caused by

Flash Flooding
(Severe storm, tornado, damaging winds, flash flooding, river flooding

drought, wildland fire, structural fire, hail, hazardous material incident, epidemic, hurricane, earthquake, other)

commencing on or about 3:00 AM/PM on the 27th day of December, 2018; and

WHEREAS, the aforesaid conditions of extreme peril warrant and necessitate the proclamation of the existence of a local emergency in order to provide for the health and safety of the citizens and the protection of their property within the affected jurisdiction;

NOW, THEREFORE, IT IS HEREBY PROCLAIMED that in accordance with Section 33-15-17(d), Mississippi Code of 1972, as amended, a local emergency now exists throughout said City /County; and shall be reviewed every thirty (30) days until such local emergency is no longer in effect and proclaimed terminated by the City Council / Board of Supervisors of the City / County of Petal State of Mississippi.

IT IS FURTHER PROCLAIMED AND ORDERED that all City / County agencies and departments shall render all possible assistance and discharge their emergency responsibilities as set forth in the City / County Emergency Operations Plan.

DATE: 12-27-2018

[Signature]

Mayor / President of Board of Supervisors

ATTEST:
[Signature]
Clerk of City / Chancery
Clerk for Board of Supervisors

[Signature]

Councilperson / Supervisor

[Signature]

Councilperson / Supervisor

City of Petal
City / or County, State of MS

[Signature]

Councilperson / Supervisor

Councilperson / Supervisor

APPROVED
JAN 10 2 2019

January 3, 2019

City of Petal
Attn: Melissa Martin - City Clerk
115 West 1st Avenue
Petal, MS 39288

MEMO

BancorpSouth appreciates the opportunity to offer the enclosed bid for the City of Petal depository relationship. We appreciate our current business relationship we have with the City and look forward to continuing that partnership. BancorpSouth is a State Chartered financial institution and an eligible public depository under current Mississippi State Law. As such, BancorpSouth meets the requirements provided in Sections 27-105-3(1) and 27-105-3(3) of the Mississippi Code of 1972. Annotated and is an approved financial institution under the "Code of Mississippi Guaranty Pool Program" under Section 27-105-6 Mississippi Code.

BancorpSouth has grown to become a \$18.0 Billion bank holding company, operating over 355 locations in eight states. Chartered in 1876, BancorpSouth is one of the major public stock holding companies in the country. BancorpSouth is a State Chartered financial institution and an eligible public depository under current Mississippi State Law. As such, BancorpSouth meets the requirements provided in Sections 27-105-3(1) and 27-105-3(3) of the Mississippi Code of 1972, Annotated and is an approved financial institution under the "Code of Mississippi Guaranty Pool Program" under Section 27-105-6 Mississippi Code.

In summary we propose the following rate options to pay an depository funds:

- 2-Year Bid Term
 - Fixed Rate Option of 2.50% with a Fixed Monthly fee of \$500 per month for all checking accounts and Treasury Management Services. The monthly service charge can be split between the General Fund and the Water-Sewer Fund.
 - Floating Rate of Fed Funds Target minus 1/2% with a floor of 0.05% and a cap of 3.50%. The Fixed Monthly Fee will be \$500.00 for all checking accounts and Treasury Management Services. The monthly service charge can be split between the General Fund and the Water-Sewer Fund.
 - This rate is currently 3.05%.

BancorpSouth Rate Options:

The City of Petal will have the option of choosing one of the rate plans below for the years 2019-2020 below:

- 2-Year Bid Term
 - Fixed Rate Option of 2.50% with a Fixed Monthly fee of \$500 per month for all checking accounts and Treasury Management Services. The monthly service charge can be split between the General Fund and the Water-Sewer Fund.
 - Floating Rate of Fed Funds Target minus 1/2% with a floor of 0.05% and a cap of 3.50%. The Fixed Monthly Fee will be \$500.00 for all checking accounts and Treasury Management Services. The monthly service charge can be split between the General Fund and the Water-Sewer Fund.
 - This rate is currently 3.05%.

In order to receive the rates quoted above, the total balance of all City of Petal accounts must maintain a minimum balance of \$1.0 Million and a maximum balance \$10.0 Million in the checking accounts to receive the above rates. If these balances are not maintained, BancorpSouth reserves the right to adjust the rate to the current market rate or a default rate setup within the bank.

The quoted interest rate does not apply to funds that do not result from normal operations (i.e. bond proceeds). BancorpSouth reserves the right to quote interest rates for these type funds separately per current market conditions.

Both of these rate options will allow the funds to be collateralized properly according to Section 27-105-6 Mississippi Code.

In order to receive the rates quoted above, the total balance of all City of Petal accounts must maintain a minimum balance of \$1.0 Million and a maximum balance \$10.0 Million in the checking accounts to receive the above rates. If these balances are not maintained, BancorpSouth reserves the right to adjust the rate to the current market rate or a default rate setup within the bank.

The quoted interest rate does not apply to funds that do not result from normal operations (i.e. bond proceeds). BancorpSouth reserves the right to quote interest rates for these type funds separately per current market conditions.

In addition to the services requested in the bid BancorpSouth is able to offer competitive rates on various CD's, loans and more that the county bid will. Please contact Russ Cummings for rates on these types of funds.

We appreciate the opportunity to submit a proposal for the City of Petal. Thank you for your consideration. Please contact any of the following individuals if you have any questions regarding our depository bid:

Russ Cummings Vice President BancorpSouth 901-543-8811 russ.cummings@bcs.com	Brianne Webb Vice President Treasury Management 238-214-4816 brianne.webb@bcs.com
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[Signature]
Vice President - Petal

BancorpSouth - City of Petal Branch Listing

Branch	Address	Phone	Financial Classification	Liability	Service
Petal Branch	143 West Central Ave Petal, MS 39285	901-543-8811 231	Full Service Branch	\$1.0M - \$4.9M	CD's, S, A, D, T, F, R, S, B, C, E, P, M, L, H, O, N, I, E, T, S, U, C, I, D, S, R, E, T, I, R, E, S, T, M, E, N, T, S, I, N, V, E, S, T, M, E, N, T, S, C, R, E, D, I, T, I, T, I, E, S, A, N, D, M, O, R, E
Petal - Downtown Branch	23 DYER BLVD PETAL, MS 39288	901-543-8811 228	Full Service Branch	\$1.0M - \$4.9M	CD's, S, A, D, T, F, R, S, B, C, E, P, M, L, H, O, N, I, E, T, S, U, C, I, D, S, R, E, T, I, R, E, S, T, M, E, N, T, S, I, N, V, E, S, T, M, E, N, T, S, C, R, E, D, I, T, I, T, I, E, S, A, N, D, M, O, R, E

MUNICIPALITY BID PROPOSAL FORM

TO THE BOARD OF ALDERMEN AND MAYOR OF PETAL, MS

We submit the following bid proposal for serving as the depository for _____ PETAL, MS (Municipality) for the period beginning January 1, 2019, and ending December 31, 2020, and thereafter until new arrangements shall be made according to law.

- BancorpSouth Bank** is insured by the Federal Deposit Insurance Corporation or any successor to such insurance corporation.
- BancorpSouth Bank** has not the primary capital to assets ratio of five and one-half percent (5 1/2%) as of June 30, 2018, as has received certification of such from the State Treasurer, and will attach certification to response. Please attach certification to response.
- BancorpSouth Bank** is a _____ state chartered bank in Mississippi. Please attach to response a list of all branches located in the municipality, include address of each branch.
- BancorpSouth Bank** is a _____ employee located in _____ Municipality.
- State FDIC** refers to check on deposit with _____ (Municipality) as security any of the securities eligible for the setting of rate funds as provided in Section 27-105-5, Mississippi Code Ann. (1972) in an amount as here equal to one hundred (100%) percent (100%) of the maximum sum to be placed on deposit in such financial institution as the one-time reduction of the general all claims limited by the Public Deposit Insurance Corporation, or any successor to such insurance corporation.

BancorpSouth Bank is a public bank primary post market under sections 24-103-1 and 24-103-6, Mississippi Code Ann. (1972). The public fund accounts shall serve. Please describe by checking box the securities on deposit with the Bank Finance expanded to include 25-103-4.

BancorpSouth Bank agrees to accept a Cultural Security Agreement with the Municipality in the form recommended by the State Treasurer of the State of Mississippi for the purpose of complying with Section 182 Net of FIRREA as necessary to ensure that the Municipality will possess a perfected claim to pledged securities in the event of default by the depository bank. All Cultural Security Agreements will be completed prior to January 1, 2019.

BancorpSouth Bank agrees to remove readily deposits of the municipality as well as remove adequate securities are pledged and to provide the municipality with an annual report filing access reported to the State Treasurer.

BancorpSouth Bank agrees to provide monthly statements beginning on the first day of the month of ending with the last day of the month, showing debit, credit, balance, and sequential listing of all checks cashed in the 15 business days of the statement closing date.

BancorpSouth Bank agrees to pay interest on the Municipality's accounts based on a fixed rate or variable rate. Variable rates shall be equal to the prime rate-end U.S. Target Federal Funds Rate minus _____ percent (____%) with a floor of _____ and a cap of _____.

CURRENT RATES BASED ON ADVERTISED RATES

	Variable	Fixed
CD's/Checking Accounts	3.00%	2.50%
Money Market/Savings Accounts	3.00%	2.50%

Note: Interest shall be earned on the average daily investable balance.

BancorpSouth Bank agrees to provide earnings statements as duly Municipality account balances that reflect bank service charges. The earnings credit rate (ECR) shall be _____ %.

BancorpSouth Bank agrees to, if required, offer advice on cash management and investment strategies necessary to properly utilize the Municipality's assets.

BancorpSouth Bank agrees to provide the requested information necessary for the completion of the annual audit or to charge to the Municipality for its address.

BancorpSouth Bank agrees to allow the Municipality to maintain a separate checking or savings account for the purpose of deposits payable, check cash, incoming wire transfer or returned deposit items. In addition, **BancorpSouth Bank** shall provide to provide the services listed on the following page at no charge or minimum charge to the Municipality bank on accounts as provided by the municipality and discussed below:

Account Name	Account Type
General Municipal Checking Account	Checking
Water/Sewer Checking Account	Checking
Water/Sewer Revenue	Revenue

Account Name	Account Type	Account Balance	Account Type	Account Balance
Water/Sewer Revenue	Revenue	100,000.00	Water/Sewer Revenue	100,000.00
General Municipal Checking	Checking	50,000.00	General Municipal Checking	50,000.00
Water/Sewer Checking	Checking	25,000.00	Water/Sewer Checking	25,000.00
Water/Sewer Revenue	Revenue	75,000.00	Water/Sewer Revenue	75,000.00
General Municipal Checking	Checking	25,000.00	General Municipal Checking	25,000.00
Water/Sewer Checking	Checking	12,500.00	Water/Sewer Checking	12,500.00
Water/Sewer Revenue	Revenue	37,500.00	Water/Sewer Revenue	37,500.00
General Municipal Checking	Checking	12,500.00	General Municipal Checking	12,500.00
Water/Sewer Checking	Checking	6,250.00	Water/Sewer Checking	6,250.00
Water/Sewer Revenue	Revenue	18,750.00	Water/Sewer Revenue	18,750.00
General Municipal Checking	Checking	6,250.00	General Municipal Checking	6,250.00
Water/Sewer Checking	Checking	3,125.00	Water/Sewer Checking	3,125.00
Water/Sewer Revenue	Revenue	9,375.00	Water/Sewer Revenue	9,375.00
General Municipal Checking	Checking	3,125.00	General Municipal Checking	3,125.00
Water/Sewer Checking	Checking	1,562.50	Water/Sewer Checking	1,562.50
Water/Sewer Revenue	Revenue	4,687.50	Water/Sewer Revenue	4,687.50
General Municipal Checking	Checking	1,562.50	General Municipal Checking	1,562.50
Water/Sewer Checking	Checking	781.25	Water/Sewer Checking	781.25
Water/Sewer Revenue	Revenue	2,343.75	Water/Sewer Revenue	2,343.75
General Municipal Checking	Checking	781.25	General Municipal Checking	781.25
Water/Sewer Checking	Checking	390.625	Water/Sewer Checking	390.625
Water/Sewer Revenue	Revenue	1,171.875	Water/Sewer Revenue	1,171.875
General Municipal Checking	Checking	390.625	General Municipal Checking	390.625
Water/Sewer Checking	Checking	195.3125	Water/Sewer Checking	195.3125
Water/Sewer Revenue	Revenue	585.9375	Water/Sewer Revenue	585.9375
General Municipal Checking	Checking	195.3125	General Municipal Checking	195.3125
Water/Sewer Checking	Checking	97.65625	Water/Sewer Checking	97.65625
Water/Sewer Revenue	Revenue	292.96875	Water/Sewer Revenue	292.96875
General Municipal Checking	Checking	97.65625	General Municipal Checking	97.65625
Water/Sewer Checking	Checking	48.828125	Water/Sewer Checking	48.828125
Water/Sewer Revenue	Revenue	146.484375	Water/Sewer Revenue	146.484375
General Municipal Checking	Checking	48.828125	General Municipal Checking	48.828125
Water/Sewer Checking	Checking	24.4140625	Water/Sewer Checking	24.4140625
Water/Sewer Revenue	Revenue	73.2421875	Water/Sewer Revenue	73.2421875
General Municipal Checking	Checking	24.4140625	General Municipal Checking	24.4140625
Water/Sewer Checking	Checking	12.20703125	Water/Sewer Checking	12.20703125
Water/Sewer Revenue	Revenue	36.62109375	Water/Sewer Revenue	36.62109375
General Municipal Checking	Checking	12.20703125	General Municipal Checking	12.20703125
Water/Sewer Checking	Checking	6.103515625	Water/Sewer Checking	6.103515625
Water/Sewer Revenue	Revenue	18.310546875	Water/Sewer Revenue	18.310546875
General Municipal Checking	Checking	6.103515625	General Municipal Checking	6.103515625
Water/Sewer Checking	Checking	3.0517578125	Water/Sewer Checking	3.0517578125
Water/Sewer Revenue	Revenue	9.1552734375	Water/Sewer Revenue	9.1552734375
General Municipal Checking	Checking	3.0517578125	General Municipal Checking	3.0517578125
Water/Sewer Checking	Checking	1.52587890625	Water/Sewer Checking	1.52587890625
Water/Sewer Revenue	Revenue	4.57763671875	Water/Sewer Revenue	4.57763671875
General Municipal Checking	Checking	1.52587890625	General Municipal Checking	1.52587890625
Water/Sewer Checking	Checking	0.762939453125	Water/Sewer Checking	0.762939453125
Water/Sewer Revenue	Revenue	2.2888181875	Water/Sewer Revenue	2.2888181875
General Municipal Checking	Checking	0.762939453125	General Municipal Checking	0.762939453125
Water/Sewer Checking	Checking	0.3814697265625	Water/Sewer Checking	0.3814697265625
Water/Sewer Revenue	Revenue	1.144394140625	Water/Sewer Revenue	1.144394140625
General Municipal Checking	Checking	0.3814697265625	General Municipal Checking	0.3814697265625
Water/Sewer Checking	Checking	0.19073486328125	Water/Sewer Checking	0.19073486328125
Water/Sewer Revenue	Revenue	0.572204589375	Water/Sewer Revenue	0.572204589375
General Municipal Checking	Checking	0.19073486328125	General Municipal Checking	0.19073486328125
Water/Sewer Checking	Checking	0.095367431640625	Water/Sewer Checking	0.095367431640625
Water/Sewer Revenue	Revenue	0.2860922946875	Water/Sewer Revenue	0.2860922946875
General Municipal Checking	Checking	0.095367431640625	General Municipal Checking	0.095367431640625
Water/Sewer Checking	Checking	0.0476837158203125	Water/Sewer Checking	0.0476837158203125
Water/Sewer Revenue	Revenue	0.143059078125	Water/Sewer Revenue	0.143059078125
General Municipal Checking	Checking	0.0476837158203125	General Municipal Checking	0.0476837158203125
Water/Sewer Checking	Checking	0.02384185791015625	Water/Sewer Checking	0.02384185791015625
Water/Sewer Revenue	Revenue	0.0715255734375	Water/Sewer Revenue	0.0715255734375
General Municipal Checking	Checking	0.02384185791015625	General Municipal Checking	0.02384185791015625
Water/Sewer Checking	Checking	0.011920928955078125	Water/Sewer Checking	0.011920928955078125
Water/Sewer Revenue	Revenue	0.035762786328125	Water/Sewer Revenue	0.035762786328125
General Municipal Checking	Checking	0.011920928955078125	General Municipal Checking	0.011920928955078125
Water/Sewer Checking	Checking	0.0059604644775390625	Water/Sewer Checking	0.0059604644775390625
Water/Sewer Revenue	Revenue	0.0178813934375	Water/Sewer Revenue	0.0178813934375
General Municipal Checking	Checking	0.0059604644775390625	General Municipal Checking	0.0059604644775390625
Water/Sewer Checking	Checking	0.00298023223876953125	Water/Sewer Checking	0.00298023223876953125
Water/Sewer Revenue	Revenue	0.00894069671875	Water/Sewer Revenue	0.00894069671875
General Municipal Checking	Checking	0.00298023223876953125	General Municipal Checking	0.00298023223876953125
Water/Sewer Checking	Checking	0.001490116119384765625	Water/Sewer Checking	0.001490116119384765625
Water/Sewer Revenue	Revenue	0.00447034859375	Water/Sewer Revenue	0.00447034859375
General Municipal Checking	Checking	0.001490116119384765625	General Municipal Checking	0.001490116119384765625
Water/Sewer Checking	Checking	0.0007450580596923828125	Water/Sewer Checking	0.0007450580596923828125
Water/Sewer Revenue	Revenue	0.002235174296875	Water/Sewer Revenue	0.002235174296875
General Municipal Checking	Checking	0.0007450580596923828125	General Municipal Checking	0.0007450580596923828125
Water/Sewer Checking	Checking	0.00037252902984619140625	Water/Sewer Checking	0.00037252902984619140625
Water/Sewer Revenue	Revenue	0.001117587089375	Water/Sewer Revenue	0.001117587089375
General Municipal Checking	Checking	0.00037252902984619140625	General Municipal Checking	0.00037252902984619140625
Water/Sewer Checking	Checking	0.000186264514923095703125	Water/Sewer Checking	0.000186264514923095703125
Water/Sewer Revenue	Revenue	0.00055879354375	Water/Sewer Revenue	0.00055879354375
General Municipal Checking	Checking	0.000186264514923095703125	General Municipal Checking	0.000186264514923095703125
Water/Sewer Checking	Checking	0.0000931322574615478515625	Water/Sewer Checking	0.0000931322574615478515625
Water/Sewer Revenue	Revenue	0.000279398634375	Water/Sewer Revenue	0.000279398634375
General Municipal Checking	Checking	0.0000931322574615478515625	General Municipal Checking	0.0000931322574615478515625
Water/Sewer Checking	Checking	0.0000465661287307739278125	Water/Sewer Checking	0.0000465661287307739278125
Water/Sewer Revenue	Revenue	0.0001396983809375	Water/Sewer Revenue	0.0001396983809375
General Municipal Checking	Checking	0.0000465661287307739278125	General Municipal Checking	0.0000465661287307739278125
Water/Sewer Checking	Checking	0.00002328306436538696390625	Water/Sewer Checking	0.00002328306436538696390625
Water/Sewer Revenue	Revenue	0.00007084915234375	Water/Sewer Revenue	0.00007084915234375
General Municipal Checking	Checking	0.00002328306436538696390625	General Municipal Checking	0.00002328306436538696390625
Water/Sewer Checking	Checking	0.000011641532182693481953125	Water/Sewer Checking	0.000011641532182693481953125
Water/Sewer Revenue	Revenue	0.0000354245969375	Water/Sewer Revenue	0.0000354245969375
General Municipal Checking	Checking	0.000011641532182693481953125	General Municipal Checking	0.000011641532182693481953125
Water/Sewer Checking	Checking	0.0000058207660913467409765625	Water/Sewer Checking	0.0000058207660913467409765625
Water/Sewer Revenue	Revenue	0.00001746229809375	Water/Sewer Revenue	0.00001746229809375
General Municipal Checking	Checking	0.0000058207660913467409765625	General Municipal Checking	0.00000

STATE OF MISSISSIPPI

Office of the State Treasurer



Having complied with all the requirements of law, and having played approved securities with the State Treasurer of Mississippi, Hancock Whitney Bank, is hereby appointed a

STATE DEPOSITORY

for a term of one year ending the thirtieth (30th) day of November, 2018, and is hereby authorized and empowered to receive and disburse, according to law, any and all State Funds there offered for demand deposits and for investment in Time Certificates of Deposit or other authorized securities, but shall not have on deposit at any time an amount exceeding that authorized by Section 27-105-9, Mississippi Code (1972) as amended, or other applicable law or regulation unless otherwise ordered by the State Treasurer.

In witness whereof, the State Treasurer has ordered this Commission issued and has duly signed and affixed the Seal of the Office of the Treasurer of the State of Mississippi thereto on this the first day of December, 2017.

Lynna Pihl
Lynna Pihl
Treasurer of the State of Mississippi



APPROVED

JAN 02 2019

January 2, 2019

City of Petal
Melissa Martin, City Clerk
119 West 8th Avenue
Petal, MS 39465

Dear Ms. Martin,

Pursuant to your request for bids to be submitted for the privilege of acting as your depository, the undersigned Hancock Whitney Bank, submits this, its bid therefore and application to be designated as depository for the accounts now with said Bank and any other accounts for which we may be designated depository.

We agree to furnish legal security for the faithful performance of such duties as depository as provided by statute in the sum required by the laws of the State of Mississippi, the securities pledged to be of proper type and amount as required by law.

We will clear all checks and warrants against sufficient funds on a par basis and all transfers of funds and receipts will be handled at par.

We agree to pay interest on the deposits when requested in accordance with Mississippi statutes and at rates of interest consistent with prevailing market conditions.

Hancock Whitney is proposing two options based upon parameters defined below.

1) Hancock Whitney as sole depository (100% of deposits, no split).

Fixed Interest Rate: 2.00%

Or, a Variable Interest Rate: 28 day T-Bill minus (-) 75 basis points.
(The current 28 day T-Bill is 2.43%)

Fees: None

2) Hancock Whitney to continue the relationship "as is":

Fixed Interest Rate: 1.00%

Or, a Variable Interest Rate: 28 day T-Bill minus (-) 10%
(The current 28 day T-Bill is 2.43%)

Under both proposals interest earned would be calculated daily and paid monthly.

Hancock Bank is pleased to offer its treasury management services. With this internet product you will be able to perform and obtain info reporting, balance inquiries, stop payments, wire transfers, ACH transfers, payroll direct deposit, check imaging and electronic record storage via CD-ROM.

Respectfully Submitted,
Jennifer Papasia King
Jennifer Papasia King
Banking Officer / Relationship Manager
Institutional Banking
228-563-5706

8. Hancock Whitney agrees to prepare monthly statements beginning with the first day of the month and ending with the last day of the month, showing debits, credits, balances, and sequential listing of cashed checks within five (5) business days of the statement closing date.
9. Hancock Whitney agrees to pay interest on the Municipality's accounts based on a fixed rate or variable rate. Variable rates shall be equal to the prior month-end U.S. Target Federal Funds Rate plus or minus ___ basis points. Current U.S. Target Federal Funds Rate is ___ See transmittal letter

CURRENT RATES BASED ON ABOVE CALCULATIONS

	Variable	Fixed
DDA Checking Accounts	See transmittal letter	%
Money Market/Savings Accounts	%	%

Note: Interest shall be earned on the average daily investible balance.

10. Hancock Whitney agrees to provide earnings allowance on daily Municipality account balances that offset bank service charges. The earnings credit rate (ECR) shall be ___ %
11. Hancock Whitney agrees to, if requested, offer advice on cash management and investment strategies necessary to properly utilize the Municipality's assets.
12. Hancock Whitney agrees to provide the requested information necessary for the completion of the annual audit at no charge to the Municipality or its auditors.
13. Hancock Whitney agrees to allow the Municipality to establish or maintain checking or savings accounts for no charge or minimum charge for deposits credited, checks paid, incoming wire transfers, or returned deposit items. In addition, Hancock Whitney agrees to provide the services listed on the following page at no charge or minimum charge to the Municipality based on account data provided by the municipality and data listed below:

Account Data	
Average Monthly Ledger Balance	
Number of DDA Checking Accounts	
Number of Savings Accounts	

MUNICIPALITY BID PROPOSAL FORM

TO THE BOARD OF ALDERMAN AND MAYOR OF PETAL, MS

We submit the following bid proposal for serving as the deposit for PETAL, MS (municipality) for the period beginning January 1, 2019 and ending December 31, 2020 and thereafter until new management shall be made according to law:

1. Hancock Whitney is insured by the Federal Deposit Insurance Corporation or any successors to such insurance corporation.
2. Hancock Whitney has met the primary capital to assets ratio of five and one-half percent (5 1/2%) or more as of June 30, 2018, has received certification of such from the State Treasurer, and will attach commission in response. Please attach commission in response.
3. Hancock Whitney has 1 offices located in Petal, Mississippi. Please attach in response a list of all branches located in the municipality. Include address of each branch.
4. Hancock Whitney has 13 employees located in Petal, Mississippi.
5. Hancock Whitney agrees to place on deposit with PETAL, MS (municipality) as security any of the securities eligible for securing of state funds as provided in Section 27-105-5, Mississippi Code Ann. (1972) in an amount at least equal to one hundred five percent (105%) of the maximum sum to be placed on deposit in such financial institution at any one time exclusive of that portion of accounts insured by the Federal Deposit Insurance Corporation, or any successors to such insurance corporation.

Or, _____ is a public funds guaranty pool member under sections 27-105-3 and 27-105-6, Mississippi Code Ann. (1972). The qualified financial institution shall secure those deposits by placing qualified securities on deposit with the State Treasurer as provided in section 27-105-5.

6. Hancock Whitney agrees to execute a Collateral Security Agreement with the Municipality in the form recommended by the State Treasurer of the State of Mississippi for the purpose of complying with Section 1823(e) of FIRREA as necessary to ensure that the Municipality will possess a preferred claim to pledged securities in the event of default by the depository bank. All Collateral Security Agreements will be executed prior to January 1, ____.
7. Hancock Whitney agrees to monitor monthly deposits of the municipality in order to ensure adequate securities are pledged and to provide the municipality with an annual report listing accounts reported to the State Treasurer.

Completed by Municipality			Financial Institution's Reply	
Account Services	Service Offered? (Yes/No/Interested)	Monthly Average Volume	Provide a response to the following questions	Provide a response to the following questions
Stop Payments	Yes		Check/Yes/No/Item	Check/Yes/No/Item
Outgoing Wire Transfers	Yes		Check/Yes/No/Item	Check/Yes/No/Item
Incoming Wire Transfers	Yes		Check/Yes/No/Item	Check/Yes/No/Item
Night Depository Services	No		Check/Yes/No/Item	Check/Yes/No/Item
Locking Bank Bags	No		Check/Yes/No/Item	Check/Yes/No/Item
Keys for bank night drop	No		Check/Yes/No/Item	Check/Yes/No/Item
Deposit Slips	Yes		Check/Yes/No/Item	Check/Yes/No/Item
Checks	No		Check/Yes/No/Item	Check/Yes/No/Item
Re-deposit of returned deposit items at least once	No		Check/Yes/No/Item	Check/Yes/No/Item
Branch/Savings Reproduction	Yes		Check/Yes/No/Item	Check/Yes/No/Item
Payroll Direct Deposit Services	Yes		Check/Yes/No/Item	Check/Yes/No/Item
Transmittals handled via phone	No		Check/Yes/No/Item	Check/Yes/No/Item
Cash in to be counted by teller at time of deposit	Yes		Check/Yes/No/Item	Check/Yes/No/Item
Interest Banking Access	Yes		Check/Yes/No/Item	Check/Yes/No/Item
Overdraft Fees and Penalties	Yes		Check/Yes/No/Item	Check/Yes/No/Item
Positive Pay	Choose a response		Check/Yes/No/Item	Check/Yes/No/Item
Accountation	Choose a response		Check/Yes/No/Item	Check/Yes/No/Item
Controlled Disbursements	Choose a response		Check/Yes/No/Item	Check/Yes/No/Item
Shared Value (Payroll) Cards	Choose a response		Check/Yes/No/Item	Check/Yes/No/Item
Lockbox Services	No		Check/Yes/No/Item	Check/Yes/No/Item
Check to ACH Conversion	Choose a response		Check/Yes/No/Item	Check/Yes/No/Item

14. Hancock Whitney agrees to provide ledger credit on the same day as deposits occur (business days and weekends excluded). This includes same day credit on wire transfer of funds from the federal and state government, and same day credit on deposits made by the Municipality prior to 2:00 P.M. CST.

Financial Institution Name: Hancock Whitney

Primary Contact Name: Jennifer Papasia King
Telephone Number: (228) 563-5706
Server Address: 2510 14th St
City, State, Zip Code: Gulfport, MS 39501
Email Address: jennifer.king@hancockbank.com
Type or Print Name: Jennifer Papasia King
Authorized Signature: Jennifer Papasia King
Title: Officer/Relationship Manager
Date: January 2, 2019

Branch Location

- Petal (Hancock)
535 East Central Ave
Petal, MS 39465
Lobby Hours: Mon-Fri 9:00-5:00
Drive-Up Hours: Mon-Fri 7:45-5:30, Sat 9:00-12:00
ATM Hours: 24 Hour Drive-Up ATM

EXHIBIT "B"
CITY OF PETAL
MINUTE BOOK 37

STATE OF MISSISSIPPI

Office of the State Treasurer



Having complied with all the requirements of law, and having placed approved securities with the State Treasurer of Mississippi, Hancock Whitney Bank is hereby appointed a

STATE DEPOSITORY

for a term of one year ending the thirtieth (30th) day of November, 2019, and is hereby authorized and empowered to receive and disburse, according to law, any and all State Funds, there offered for demand deposits and for investment in Time Certificates of Deposit or other authorized securities, but shall not have on deposit at any time an amount exceeding that authorized by Section 27-105-9, Mississippi Code (1972) as amended, or other applicable law or regulation unless otherwise ordered by the State Treasurer.

In witness whereof, the State Treasurer has ordered this Commission issued and has duly signed and affixed the Seal of the Office of the Treasurer of the State of Mississippi thereto on this the first day of December, 2018.

Handwritten signature of Lynn Fitch in black ink.

Lynn Fitch
Treasurer of the State of Mississippi

City of Petal (Wendy & Lynn) Accounts Payable Status Report. Table with columns: Org Name & Lookup, Invoice Date, Invoice Number, A/P Due Date, A/P Description, Original A/P Owed, Balance Due.

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