

MINUTES
RICHARDSON CITY COUNCIL
WORK SESSION MEETING
FEBRUARY 14, 2022

• **Call to Order**

Mayor Voelker called the meeting to order at 6:00 p.m. with the following Council members present:

Paul Voelker	Mayor
Janet DePuy	Mayor Pro Tem
Jennifer Justice	Councilmember
Joe Corcoran	Councilmember
Ken Hutchenrider	Councilmember
Arefin Shamsul	Councilmember

Absent:

Bob Dubey	Councilmember
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The following staff members were also present:

Dan Johnson	City Manager
Don Magner	Deputy City Manager
Kent Pfeil	Chief Financial Officer
Shanna Sims-Bradish	Assistant City Manager Admin/Leisure Services
Aimee Nemer	City Secretary
Keith Dagen	Director of Finance
Jessica Almendarez	Management Analyst
Doug McDonald	Managing Director, Office of Innovation & Placemaking Initiatives

WORK SESSION – 6:00 PM, RICHARDSON ROOM

A. VISITORS/ACKNOWLEDGEMENT OF PUBLIC COMMENT CARDS

Richard Strecker, 2809 Foxcreek Drive, addressed Council with concerns about high density development.

B. REVIEW AND DISCUSS THE SERIES 2022 DEBT SALE

Keith Dagen, Director of Finance reviewed the Series 2022 Debt Issuance Plan.

\$29,720,000 General Obligation Bonds (Tax Exempt)

\$15,640,000 Certificates of Obligation (Tax Exempt)

\$ 1,690,000 General Obligation Refunding Bonds

\$47,050,000 Total Sale, Series 2022*

** Preliminary Estimate – Subject to Change*

Feb 14 - Provide initial draft of Preliminary Official Statement to City and Bond Counsel for comments and modifications

Feb 28 - City Council passes Resolution authorizing Notice of Intent Publication for Certificates of Obligation

Apr 25 - Bond Sale: City Council passes Ordinances and Approves sale of Bonds and Certificates

C. REPORT ON ITEMS OF COMMUNITY INTEREST

Council reported on items of community interest.

EXECUTIVE SESSION

In compliance with Section 551.072 of the Texas Government Code, Council will convene into a closed session to discuss the following:

- Deliberations Regarding Real Property
 - Property Considerations in the E. Arapaho Rd./N. Greenville Ave. Area

Council Action

Council convened into Executive Session at 6:35 p.m.

RECONVENE INTO REGULAR SESSION

Council will reconvene into open session, and take action, if any, on matters discussed in Executive Session.

Council Action

Council reconvened into regular session at 7:55 p.m. There was no action taken as a result of the Executive Session.

ADJOURNMENT

With no further business, the meeting was adjourned at 7:55 p.m.


MAYOR

ATTEST:


CITY SECRETARY