

MINUTES
RICHARDSON CITY COUNCIL
WORK SESSION MEETING
NOVEMBER 1, 2021

• **Call to Order**

Mayor Voelker called the meeting to order at 6:00 p.m. with the following Council members present:

Paul Voelker	Mayor
Janet DePuy	Mayor Pro Tem
Bob Dubey	Councilmember
Jennifer Justice	Councilmember
Joe Corcoran	Councilmember
Ken Hutchenrider	Councilmember
Arefin Shamsul	Councilmember

The following staff members were also present:

Dan Johnson	City Manager
Don Magner	Deputy City Manager
Kent Pfeil	Chief Financial Officer
Shanna Sims-Bradish	Assistant City Manager Admin/Leisure Services
Aimee Nemer	City Secretary
Keith Dagen	Director of Finance
Shawn Poe	Director of Engineering
Mark Nelson	Director of Transportation & Mobility
Lori Smeby	Director of Parks and Recreation

WORK SESSION – 6:00 PM, RICHARDSON ROOM

A. VISITORS/ACKNOWLEDGEMENT OF PUBLIC COMMENT CARDS

There were no public comment cards submitted.

B. REVIEW AND DISCUSS COUNCIL GOALS FOR THE 2021-2023 COUNCIL TERM

Don Magner, Deputy City Manager, reviewed the Council Goals for the 2021-2023 Council term.

Role of Council

- The role of council is to represent all residents and other stakeholders by providing strategic direction and oversight
- We work transparently and diligently to make decisions that are in the best short- and long-term interest of our City and region

Rules of Engagement

- The Council will work to achieve a result that is in the best interest of our residents and other stakeholders
- We blend our varied expertise, keep our discussions relevant and productive, and support council decisions and policies
- While executing our duties, the Council will interact with each other, staff, residents and other stakeholders:

- Respectfully: We are willing to listen to and evaluate differing ideas and opinions in a non-partisan manner
 - Professionally: We are Punctual, Focused, Present, and Prepared
 - Efficiently: We value City resources and the time of others
- We agree to hold each other accountable

Vision

- Richardson is recognized and studied for being a well-run, professionally managed, forward-looking city, and for our ability to create a clean, safe, vibrant, diverse and inclusive community in which residents and other stakeholders enjoy high-quality amenities, arts, and entertainment
 - Residents and visitors value our accessibility, the quality and variety of our city services, recreational opportunities, green spaces, housing, educational opportunities, retail choices, and transportation options
 - We have a thriving, diverse business community whose success is supported by a superior infrastructure, access to a talented, well-educated, and engaged workforce, a business-friendly environment, and easy access to the North Texas region

Goals

- Our well-trained, engaged, and innovative employees deliver an exceptional customer experience while working in a safe, inclusive, and equitable environment
- To have clear, understandable, and consistently applied processes and policies that make it easy for residents, employees, and other stakeholders to interact with the City
- To have residents and other stakeholders choose Richardson as the best place to locate, contribute, and engage
- To effectively and efficiently manage city resources while maintaining and enhancing city services

Strategies

1. Attract, develop, and retain high-quality, innovative employees
2. Document and continuously improve business processes
3. Improve access, usability, and user experience with policies, processes, and procedures
4. Promote an innovative approach to business processes
5. Ensure systems are safe and secure
6. Continue to explore unique incentives/initiatives to attract and retain residents and other stakeholders
7. Promote avenues for public engagement and input
8. Work to maintain a balance between responsible neighborhood integrity and the regulatory environment
9. Leverage our regional leadership position to positively impact County, State and Federal issues
10. Maintain strong fund balance and bond rating
11. Value, protect, and create a positive return on City, resident, and other stakeholder investments in the City
12. Leverage county, state, and federal opportunities

C. REVIEW AND DISCUSS THE INVESTMENT POLICY

Keith Dagen, Director of Finance, reviewed the Investment Policy for Council.

- Investment Policy Renewal Process
- Major Investment Policy Guidelines
- Investment Responsibilities and Objectives
- Allowable Investments
- Diversification
- Collateralization
- Safekeeping
- Brokers/Dealers
- Mandatory Training

He also reviewed the recommended change by the Investment Committee:

- The Investment Committee has reviewed the current Policy and has recommended that Article XIII(a) be updated to allow for a dollar-weighted average maturity of 18-months and a final maturity of 36-months
 - The Federal Reserve is not expected to raise interest rates for 12 to 18 months and any economic setbacks may extend that timing even further
 - Inventories of short-term securities are extremely low in this environment
 - More flexibility would allow the City to take advantage of slightly longer maturities which have had significant value compared to shorter term securities without impacting safety or liquidity

D. REVIEW AND DISCUSS W. PRAIRIE CREEK DR. PROJECT UPDATE

Deputy City Manager Don Magner provided an update on the W. Prairie Creek Drive Project. He explained a modification to the concept based on public input from more than 900 responses.

- Cross Section
No widening proposed – street will remain 34' wide
W. Prairie Creek/Lookout intersection enhanced; new parallel parking spaces on Lookout
Enhanced cross walk at Fall Creek and Arborcrest; new cross walk at Ridgewood
Enhanced parking signage along W. Prairie Creek and Lookout; no resident only/permit parking
 - Pavement
Localized repair of concrete vs. reconstruction; new asphalt overlay
Replace curb and gutter where needed only; sidewalk repairs for ADA compliance
 - Utility
Water Line, Sanitary Sewer Line and Storm Sewer improvements

E. REVIEW AND DISCUSS THE VETERAN'S PARTNERSHIP INITIATIVE

Deputy City Manager Don Magner reviewed the City's Veterans' Partnership Initiative:

The purpose of the Veterans Partnership Initiative is to:

- More comprehensively and effectively promote the many initiatives currently available to veterans
- Provide a forum for veterans to share opportunities and challenges with City elected officials and staff
- The Initiative strives not to duplicate efforts locally that are being offered elsewhere by organizations and professionals that are specialized in working with veterans

- Instead, we seek to add a local component that could be used to help further Richardson centric veterans' appreciation and support

Lori Smeby, Parks and Recreation Director, provided an update on the Memorial Park project which includes renovations to honor all branches of the armed services.

F. REPORT ON ITEMS OF COMMUNITY INTEREST

Council reported on items of community interest.

ADJOURNMENT

With no further business, the meeting was adjourned at 7:28 p.m.


MAYOR

ATTEST:


CITY SECRETARY