

August 28, 2000

PRESENT: Chairman John Mayes, Commissioners Chuck Hufstetler, Garry Fricks, Jerry Jennings, and Tim Mahanay.

OTHERS

PRESENT: County Manager Kevin Poe, County Attorney Wade Hoyt, County Clerk Sue Broome, and Assistant County Manager Tom Tully.

CALL TO ORDER: Chairman Mayes called the meeting to order.

INVOCATION: Chairman Mayes led the Invocation.

PLEDGE OF

ALLEGIANCE: The Pledge of Allegiance was led by

Chairman Mayes stated that the meeting was called to adopt a Resolution to set the Millage rate for the year 2000.

County Manager Kevin Poe presented information on the Tax Levy which is comprised of the M&O Levy which the Board of Education voted on the previous week, the Floyd County M&O Millage Rate and the Floyd County Fire Fund Millage Rate. Comptroller Al Leonard reviewed the information presented. He stated that the Floyd County M&O Millage Rate is proposed at 9.780 mills. In 1999 it was 10.86 mills. This will be a reduction of 1.08 mills which was made up of a rollback millage rate of .664 and an actual reduction of .416. He stated the Fire Fund is proposed at 1.163 mills and in 1999 it was 1.25 mills, an .87 mill reduction which is in compliance with the rollback. It was noted that the millage rate adopted by the school system is 15.707. It was mentioned that the net taxes will be decreasing by \$694,000 and the millage rate will be the lowest since 1992.

Commissioner Hufstetler noted that the perception is that even though the millage rate is reducing, they will be collecting more taxes because of the assessments. He stated that this is not the case, they will be collecting less taxes than in the previous year.

There being no further discussion, Chairman Mayes called for a Motion. MOTION that the Millage Rate be approved as submitted was made by Commissioner Fricks, SECOND by Commissioner Hufstetler. VOTING:

Commissioner Hufstetler
" Fricks
" Jennings
" Mahanay

Motion Carried

A MOTION to authorize the Chairman to sign the Resolution and all other documents relating to the Tax Levy was made by Commissioner Mahanay. SECOND by Commissioner Jennings. VOTING:

Commissioner Hufstetler
" Fricks
" Jennings
" Mahanay

Motion Carried

ADJOURNMENT:

There being no further business to come before the Board, MOTION was made by Commissioner Mahanay, SECOND by Commissioner Jennings, that the meeting be adjourned. VOTING:

Commissioner Hufstetler
" Fricks
" Jennings
" Mahanay

Motion Carried

COMMISSIONERS

FLOYD COUNTY BOARD OF

JOHN MAYES, CHAIRMAN