

December 20, 1999

**CALLED MEETING
FLOYD COUNTY BOARD OF COMMISSIONERS
December 20, 1999 8:30 A.M.**

PRESENT: Chairman John Mayes, Commissioners Garry Fricks, and Jerry Jennings.

OTHERS

PRESENT: County Manager Kevin Poe, County Attorney Wade Hoyt, County Clerk Sue Broome, and Assistant County Manager Tom Tully.

ABSENT: Commissioner Chuck Hufstetler

CALL TO ORDER: Chairman Mayes called the meeting to order.

INVOCATION: Commissioner Mayes led the Invocation.

**ADOPT RESOLUTION IN CONNECTION
WITH THE ISSUANCE OF \$10,000,000 IN
FLOYD COUNTY SCHOOL DISTRICT
GENERAL OBLIGATION SCHOOL BONDS,
SERIES 1999:**

Chairman Mayes called for a Motion to adopt the Resolution in connection with the issuance of \$10,000,000 in Floyd County School district General Obligation School Bonds, Series 1999.

Discussion: County Attorney Wade Hoyt stated that he had researched the law regarding the bond issue, and it is his opinion it is the obligation of Floyd County to sign the Resolution. Mr. Hoyt stated that Bond Counsel has assured him that Floyd County will not have to raise taxes, because there is every reason to believe the collection will pay off the Bond. Under the SPLOST law this is one of the guarantees that has to be made by the County. Mr. Hoyt recommended approval of the Resolution and authorization for the Clerk to sign.

MOTION was made by Commissioner Jennings, to accept and approve the Resolution of the Board of Commissioners acknowledging receipt of the Resolution of the Floyd County School District in levying a tax for the payment of Bonds and authorizing the Clerk to sign the documents, SECOND by Commissioner Fricks. VOTING:

YES NO

Commissioner Fricks
" Jennings
" Mayes

Motion Carried

ADJOURNMENT:

There being no further business to come before the Board, MOTION was made by Commissioner Fricks, SECOND by Commissioner Jennings, that the meeting be adjourned.
VOTING:

YES

NO

Commissioner Fricks

" Jennings

" Mayes

Motion Carried

COMMISSIONERS

FLOYD COUNTY BOARD OF

JOHN W. MAYES, CHAIRMAN